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## WORKING AFTER RETIREMENT RECORD FOR RETIREES

Retiree Name: \_\_\_\_\_ School Year: \_\_\_\_\_

Retirement Date: \_\_\_\_\_ Salary Limit: \_\_\_\_\_

Employer Name: \_\_\_\_\_

### Instructions:

1. Please refer to the important information included with this form regarding working after retirement.
2. Indicate the salary you earn below.
3. Make sure to check periodically with your employers to ensure you are tracking your salary consistently and that your records match. You can check the progress of your work after retirement, as reported by your employers, by logging in to Web Member Services at **www.psrs-peers.org**. PSRS considers your employers' records official.
4. You must contact PSRS and your employers when you exceed the limit. **You must repay to PSRS the amount earned in excess of the limit, or the entire amount of your monthly benefit for any month during which the limit was exceeded, whichever is less.**
5. Please retain this record. PSRS may request a record of your employment.

Month	Salary Earned
July	
August	
September	
October	
November	
December	
January	
February	
March	
April	
May	
June	
<b>Total</b>	



## Working After Retirement Fact Sheet

### About Work Limits

- For your benefits to continue, you must stay within the statutory limits on post-retirement work.
- If you retire in a month other than July, your limit(s) are pro-rated for the rest of that school year.
- Your personal limits are shown on the ***Working After Retirement Record*** form on the reverse, and in the enclosed letter.

### Work Subject to Limits on Hours and Salary

- Part-time or temporary-substitute work in a DESE-certificated position(s) for a PSRS-covered K-12 school district/employer(s)
- Part-time or temporary-substitute work in any position(s) for a PSRS-covered public two-year (community) college
- Work for a third-party provider, or as an independent contractor, providing services at a PSRS-covered K-12 school district as a substitute teacher or in any other position normally requiring a DESE-issued certificate

### Hours and Salary Limits

- **You can work up to a total of 550 hours each school year (July 1 to June 30) in all positions subject to the limits.**
- **You can earn up to a total of 50% of the annual compensation payable under the employer's salary schedule for the position(s) given your level of work experience and education, each school year.**
- All hours necessary to meet the requirements of your position count toward the 550-hour limit.
- Hours you spend volunteering for an employer for which you also work may count toward the hourly limit unless your duties are significantly different.
- Any health, dental or vision insurance premiums paid for you by your employer, or any other payment or incentive received as a result of this employment, are included in your salary and count against the salary limit.
- If you work in more than one limited position directly for a covered K-12 employer(s), your salary limit is based on the annual salary of the highest paid position in which you work at least 20% of your total hours during the school year.

### Work Subject to Only a Salary Limit

- Part-time or full-time work in a non-DESE-certificated position(s) for a PSRS-covered K-12 school district/employer(s)

### Salary Limit

- You can earn up to a total of \$31,122 during the 2025-2026 school year (July 1 to June 30) in all positions subject to the limit.
- Any health, dental or vision insurance premiums paid for you by your employer, or any other payment or incentive received as a result of this employment, are included in your salary and count against the limit. **Exception:** If, during the same school year, you also work for the same employer in a position subject to hourly and salary limits as discussed above, the employer-paid insurance premiums are counted against that 50% salary limit, instead.

### Forfeiting Benefits

- If you exceed a limit, contact PSRS immediately. If your employment qualifies, you are required to establish a new membership.
- **If you exceed a limit, you must repay to PSRS the amount earned in excess of the limit, or the entire amount of your monthly benefit for any month during which the limit is exceeded, *whichever is less*.**

**Don't risk losing benefits! Familiarize yourself with the requirements discussed here, in your *Retirement Planning Guide*, the *PSRS Member Handbook* and online at [www.psr-peers.org](http://www.psr-peers.org).**

Call (800) 392-6848 or email [psrpeers@psrpeers.org](mailto:psrpeers@psrpeers.org) for more information or assistance.

## **2025-2026 PRO-RATED SALARY LIMITS DURING FIRST SCHOOL YEAR AFTER RETIREMENT**

### **Use for PSRS Retirees Working under a Salary Only Limit**

If a member retires in any month other than July, the salary limit is applied on a pro-rated basis for the rest of that school year. For example, if retirement is effective January 1, employment in a non-certificated position may begin on February 1, but salary earned is limited to \$15,678.00 through June 30. The pro-rated limit applies only during the year in which the member retires. When the new school year begins July 1, the limit increases to the full amount for that year.

<b>EFFECTIVE RETIREMENT DATE</b>	<b>MAXIMUM SALARY ALLOWED FOR SCHOOL YEAR</b>
July 1	\$31,122.00
August 1	\$28,548.00
September 1	\$25,974.00
October 1	\$23,400.00
November 1	\$20,826.00
December 1	\$18,252.00
January 1	\$15,678.00
February 1	\$12,870.00
March 1	\$10,296.00
April 1	\$7,772.00
May 1	\$5,148.00
June 1	\$0.00

**Working after retirement limitations and requirements are defined in Missouri law and Code of State Regulations. Retirees who exceed a limit must repay to PSRS the amount earned in excess of the limit, or the entire amount of their monthly benefit for any month during which the limit was exceeded, whichever is less.**