

WORKING AFTER RETIREMENT RECORD FOR RETIREES

Retiree Name: _____ **School Year:** _____
Retirement Date: _____ **Hour Limit:** _____
Employer Name: _____ **Salary Limit:** _____

Instructions:

1. Please refer to the important information enclosed and on the back of this form regarding working after retirement.
2. Indicate the hours you work and salary you earn in the appropriate section (Section A or Section B), and provide the grand totals in Section C.
3. Make sure to check periodically with your employers to ensure you are both tracking your hours and salary consistently and that your records match. You can check the progress of your work after retirement, as reported by your employers, by logging in to Web Member Services at www.psrs-peers.org. PSRS considers your employers' records official.
4. You must contact PSRS and your employers when you exceed either of the limits. **You must repay to PSRS the amount earned in excess of the limit, or the entire amount of your monthly benefit for any month during which the limit was exceeded, whichever is less.**
5. Please retain this record. PSRS may request a record of your employment.

Section A: Work for Which You Are Paid by the Clock Hour

Month	Clock Hours Worked	Salary Earned	Month	Clock Hours Worked	Salary Earned
July			January		
August			February		
September			March		
October			April		
November			May		
December			June		

Total Clock Hours: _____ **Total Salary:** _____

Section B: Work for Which You are Paid by the Credit Hour Teaching at Covered Two-Year Colleges

Semester/Session	Credit Hours	X 30 =	Clock Hours Worked	Salary Earned

Total Clock Hours: _____ **Total Salary:** _____

Section C: Grand Total of Section A and Section B

Grand Total Clock Hours: _____ **Grand Total Salary:** _____



Working After Retirement Fact Sheet

About Work Limits

- To avoid potential loss of your benefits, you must stay within the statutory limits on post-retirement work.
- If you retire in a month other than July, your limit(s) are pro-rated for the rest of that school year.
- Your personal limits are shown on the *Working After Retirement Record* form on the reverse, and in the enclosed letter.

Work Subject to Limits on Hours and Salary

- Part-time or temporary-substitute work in a DESE-certificated position(s) for a PSRS-covered K-12 school district/employer(s)
- Part-time or temporary-substitute work in any position(s) for a PSRS-covered public two-year (community) college
- Work for a third-party provider, or as an independent contractor, providing services at a PSRS-covered K-12 school district as a substitute teacher or in any other position normally requiring a DESE-issued certificate

Hours and Salary Limits

- **You can work up to a total of 550 hours each school year (July 1 to June 30) in all positions subject to the limits.**
- **You can earn up to a total of 50% of the annual compensation payable under the employer's salary schedule for the position(s) given your level of work experience and education, each school year.**
- All hours necessary to meet the requirements of your position count toward the 550-hour limit.
- Hours you spend volunteering for an employer for which you also work may count toward the hourly limit unless your duties are significantly different.
- Any health, dental or vision insurance premiums paid for you by your employer, or any other payment or incentive received as a result of this employment, are included in your salary and count against the salary limit.
- If you work in more than one limited position directly for a covered K-12 employer(s), your salary limit is based on the annual salary of the highest paid position in which you work at least 20% of your total hours during the school year.

Work Subject to Only a Salary Limit

- Part-time or full-time work in a non-DESE-certificated position(s) for a PSRS-covered K-12 school district/employer(s)

Salary Limit

- You can earn up to a total of \$32,558.40 during the 2026-2027 school year (July 1 to June 30) in all positions subject to the limit.
- Any health, dental or vision insurance premiums paid for you by your employer, or any other payment or incentive received as a result of this employment, are included in your salary and count against the limit. **Note:** If, during the same school year, you also work for the same employer in a position subject to hourly and salary limits as discussed above, you will need to confirm with your employer which salary limit health insurance premiums will count toward.

Forfeiting Benefits

- If you exceed a limit, contact PSRS immediately. If your employment qualifies, you are required to establish a new membership.
- **If you exceed the limit, you must repay to PSRS the amount earned in excess of the limit, or the entire amount of your monthly benefit for any month during which the limit is exceeded, *whichever is less*.**

Don't risk losing benefits! Familiarize yourself with the requirements discussed here, in your *Retirement Planning Guide*, the *PSRS Member Handbook* and online at www.psrs-peers.org.

Call (800) 392-6848 or email psrspeers@psrspeers.org for more information or assistance.

PRO-RATED HOURS AND SALARY LIMITS DURING FIRST SCHOOL YEAR AFTER RETIREMENT

If a member retires in any month other than July, the 550-hour and 50% of salary limits are applied on a pro-rated basis for the rest of that school year. For example, if retirement is effective January 1, PSRS-covered employment may begin on February 1, but is limited to 275 hours and 25% of salary limits through June 30. The pro-rated limits apply only during the year in which the member retires. When the new school year begins July 1, the limits are then increased to the full 550 hours and 50% of salary limits.

The **working after retirement hourly and salary limits** are applied on a pro-rated basis as shown below during the school year in which retirement is effective.

EFFECTIVE RETIREMENT DATE	MAXIMUM HOURS ALLOWED FOR SCHOOL YEAR	MAXIMUM PERCENTAGE OF FULL TIME SALARY ALLOWED FOR SCHOOL YEAR
July 1	550	50%
August 1	504	46%
September 1	458	42%
October 1	413	38%
November 1	367	33%
December 1	321	29%
January 1	275	25%
February 1	229	21%
March 1	183	17%
April 1	138	13%
May 1	92	8%
June 1	0	0%

Working after retirement limitations and requirements are defined in Missouri law and Code of State Regulations. Retirees who exceed a limit must repay to PSRS the amount earned in excess of the limit, or the entire amount of their monthly benefit for any month during which the limit was exceeded, whichever is less.