Welcome to your Retirement System – The Public Education Employee Retirement System of Missouri, or PEERS, for short. You started contributing to your PEERS retirement when you began work for a school district that is covered by PEERS. Now, we want you to know that we are here to help you get started on your way to a financially secure retirement. Right now is the right time to learn more about PEERS, even though retirement may be years away. Stay informed about your membership and get the most from your retirement.

Here’s a quick look at the advantages and benefits you have as a member of PEERS. Start working toward a secure retirement that is right for you … Right Now!
How We Help Fund Your Retirement

Your contributions, your employer's contributions and the investment returns PEERS earns by investing those contributions all help fund your secure retirement future.

Approximately 62¢ of every dollar paid to retirees is generated from investment earnings.

You are Protecting Your Loved Ones Right Now

Visit PEERS Web Member Services at www.psrs-peers.org and designate beneficiaries for pre-retirement survivor benefits from PEERS, payable in the event that your death occurs before you reach retirement.

You can create and update your beneficiary designation online during the first 18 months of your membership. For your security, any beneficiary changes made after that time must be made using a Pre-Retirement Beneficiary Designation form, available on our website or from our office.

Beneficiary Facts:

- A sole, individual beneficiary is eligible to receive lifetime monthly benefits, which can be more advantageous than a lump-sum refund of your contributions and interest.
- Keep your beneficiary designations up-to-date so any benefits are paid according to your wishes.
- If you have a life-changing event, such as a marriage, birth of a child or a divorce, you must file a new beneficiary designation or beneficiaries are determined by Missouri law.

Other Membership Advantages

- Disability Benefits: If you develop an illness or sustain an injury that prevents you from working in any capacity, you may be eligible for PEERS disability benefits.
- Service Purchases: All members are eligible to purchase some type of service with PEERS before retirement. Purchasing additional service can help you achieve a higher benefit or reach retirement eligibility sooner.
- COLAs: Cost-of-living adjustments are given on service and disability retirement benefits when eligibility and economic requirements are met.

25-Year Average

Note: The 20¢ includes member contributions and service purchases.

PEERS: What's in it For You?

- PEERS retirement benefits are paid for life, no matter how long you live.
- Every dollar you contribute plus interest is returned to you or a loved one in the form of a monthly benefit or a lump-sum payment.
- Financial protection is available for your loved ones in the event of your death, both before and after you retire.

PEERS Information Center: Trained representatives are available Monday through Friday, 7:30 a.m. to 5 p.m. Contact them by phone at (800) 392-6848, by email at psrspeers@psrspeers.org or using the Live Chat feature on our website.

Learn More about PEERS, Right Now

There are many ways to stay informed about your PEERS membership and benefits:

- Website: Visit www.psrs-peers.org for current news, forms, publications, benefit and purchase cost estimators and other valuable information.
- Web Member Services: Set up secure access to view and update your membership online and personalize your communications preferences. Log in at www.psrs-peers.org.
- Annual Member Statement: Your Member Statement is available online in Web Member Services each fall and is also mailed to you. It provides a summary of membership and projected retirement benefit estimates.
- Social Media: Follow us on Facebook and Twitter.
- For Your Benefit Newsletter: You can choose to receive them by email or regular mail.
- PEERS Information Center: Trained representatives are available Monday through Friday, 7:30 a.m. to 5 p.m. Contact them by phone at (800) 392-6848, by email at psrspeers@psrspeers.org or using the Live Chat feature on our website.

Retirement is in Your Future – But When?

After 30 years of service under normal retirement, your PEERS benefit will replace approximately 50% of your pre-retirement income.

Your membership begins right now, but when can you retire? You are eligible to retire with full, or normal, benefits at:

- Age 60 with at least five years of service
- Any age with at least 30 years of service
- Rule of 80: when the sum of your age and years of service equals 80 or more

Early retirement options are also available, but benefits under these options are reduced.

What You Should Know Right Now

- PEERS membership is required by law for eligible non-certificated employees of PEERS-covered employers.
- Retirement contributions are deducted from your salary and paid to us by your employer each pay period. Your employer contributes an equal amount.
- Once you have five years of qualified service with PEERS, you are vested and can receive lifetime retirement benefits when you are eligible.
- PEERS is not like a 401(k), 403(b), 457(b) or IRA. Instead, your benefits are based on a formula set by law, and not limited to how much you pay in (usually, you get more).