



PUBLIC EDUCATION EMPLOYEE  
RETIREMENT SYSTEM OF MISSOURI

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## PARTIAL LUMP SUM OPTION (PLSO) DISTRIBUTION ELECTION

Complete this form **only** if you are choosing the Partial Lump Sum Option (PLSO).

- You **must** complete sections A, B, C and F. Section D is optional.
- If you are completing a rollover, your financial institution **must** complete Section E.
- Generally, 20% of the taxable distribution not directly rolled over will be withheld for federal income taxes. If you would like additional federal income tax withholding (or a different (or zero) federal income tax withholding rate for the portion of the distribution attributable to an IRS Required Minimum Distribution), complete the enclosed IRS Form W-4R.
- Choose the PLSO plan that matches the choice you made on your *Service Retirement Application*.
- Sign and return both pages of this completed form to the Public Education Employee Retirement System of Missouri (PEERS) along with your completed IRS Form W-4R, if applicable.
- Please keep a copy of this form for your records.

### SECTION A MEMBER INFORMATION

First Name		Middle Name		Last Name	
Account ID (or Last Four Digits of Your Social Security Number)			Member ID		Telephone (     )
Mailing Address			City	State	ZIP
Email Address					

### SECTION B PLSO PLAN

Place an "X" in the box beside the PLSO plan you are choosing.

12-Month       24-Month       36-Month

### SECTION C PAYMENT OPTION

Choose one payment option below.

<input type="checkbox"/> <b>Payment to Member</b>	<b>I want the entire lump-sum payment directly deposited into the same account and financial institution as my monthly retirement benefit. Please see Section D for tax withholding options.</b>	
<input type="checkbox"/> <b>Combination Rollover and Payment to Member</b>	<b>I want the lump-sum payment divided as indicated below:</b>	
	<b>Taxable Funds</b>	<b>Non-Taxable Funds</b>
	<input type="checkbox"/> <b>100% Rollover</b> – I want all taxable funds rolled over to the financial institution named in Section E.	<input type="checkbox"/> <b>100% Payment to Member</b> – I want all non-taxable funds directly deposited into the same account and financial institution as my monthly retirement benefit.
	<input type="checkbox"/> <b>\$ _____ or _____ % Rollover</b> – I want this portion of my taxable funds rolled over to the financial institution named in Section E.	<input type="checkbox"/> <b>100% Rollover</b> – I want all non-taxable funds rolled over to the financial institution named in Section E.
<b>IMPORTANT: Choose an option for taxable and non-taxable funds.</b>	<p><b>AND</b></p> <p>I also want the remaining funds directly deposited into the same account and financial institution as my monthly retirement benefit. I understand that PEERS will withhold 20% federal tax on any taxable funds not included in the rollover, unless I elect additional withholding on Form W-4R, and additional penalties may apply. Please see Section D for Missouri tax withholding options.</p>	

