

MISSOURI TAX WITHHOLDING AUTHORIZATION FOR MONTHLY BENEFITS

- See page 2 for instructions and information about this authorization form.
- Return completed authorization form to the Public Education Employee Retirement System of Missouri (PEERS) at the address above.
- Please keep a copy of this form for your records.

SECTION A BENEFIT RECIPIENT INFORMATION				
First Name		Middle Name		Last Name
Account ID (or Last Four Digits of Your Social Security Number)			Member ID	
Mailing Address				
City		County	State	ZIP
Telephone ()			Email Address	
SECTION B MISSOURI TAX WITHHOLDING				
<p>Instructions: Complete only one choice below. NOTE: PEERS cannot withhold income taxes for states other than Missouri. For help determining a withholding amount, visit the Missouri Department of Revenue's website, https://mytax.mo.gov/rptp/portal/home/withholding-calculator.</p>				
<p><input type="checkbox"/> Choice 1: No Missouri Tax Withholding I do not want PEERS to deduct Missouri income tax from my monthly benefits. This choice does not relieve me of any tax liability.</p>				
<p><input type="checkbox"/> Choice 2: Missouri Tax Withholding in a Specified Amount I want PEERS to withhold a specified even dollar amount of \$ _____ from each monthly benefit. (The minimum withholding amount is \$10.)</p>				
<p>Effective Date: If your authorization is received by the 15th of the month, it will be processed for the payment issued on the last working day of that month. If you want the change made at a later date, please indicate the date here: _____.</p>				
SECTION C BENEFIT RECIPIENT AUTHORIZATION				
Signature (REQUIRED) X				Date

MISSOURI TAX WITHHOLDING AUTHORIZATION FOR MONTHLY BENEFITS

Use this *Missouri Tax Withholding Authorization* form to authorize the Public Education Employee Retirement System of Missouri (PEERS) to withhold Missouri income tax from the taxable portion of your monthly benefits. Please note the following:

- Once you file an authorization, it remains in effect until you file another. However, if you move out of state, your Missouri tax withholding will automatically stop. You can start, stop or change withholding using this form or Missouri form W-4P.
- If your authorization is received by the 15th of the month, it will be processed for the payment issued on the last working day of that month. If you desire the change to be made at a later date, please indicate the effective date on this form.
- We cannot withhold Missouri income tax unless you reside within the state of Missouri and send to PEERS either a Missouri form W-4P or a PEERS form authorizing such withholding.

PEERS is not attempting to advise you that you should or should not have income tax withheld from your benefits. That decision is yours. We are furnishing this tax information merely to meet the requirements of the law. If tax withholding or your estimated tax payments are not sufficient to meet your tax liability, you may be subject to penalties and interest charges in addition to your tax obligation.

Individuals receiving Social Security benefits, Social Security disability benefits or benefits from a public retirement system (such as PEERS) are allowed to deduct some or all of those benefits from their adjusted gross income for Missouri tax purposes. Individuals must have an adjusted gross income of \$85,000 or less if single or \$100,000 or less if married and filing jointly to qualify for the maximum deduction.

Social Security recipients can deduct their entire benefit, per adjusted gross income level restrictions. Individuals receiving a retirement benefit from a public plan, including PEERS, are allowed to deduct up to the maximum Social Security benefit available for that tax year. The maximum Social Security benefit available is adjusted for inflation every year at the federal level. Those individuals who receive both Social Security benefits and PEERS benefits will deduct their entire Social Security benefit first, then as much of their PEERS benefit until they reach the maximum deduction.

Visit the Missouri Department of Revenue website <http://www.dor.mo.gov> or call (573) 751-3505 for more information.

If you have any questions about completing the *Missouri Tax Withholding Authorization* form, we recommend speaking with a PEERS specialist by calling (800) 392-6848. However, any questions about Missouri income taxes or your tax liability should be directed to the Missouri Department of Revenue, or your tax consultant.