



Financial  
Security

## Peace of Mind – Knowing We are Here for You

Defined Benefit plans like PSRS and PEERS are designed to provide strong, stable and secure lifetime retirement benefits for members like you. Unlike retirement savings in Defined Contribution (DC) retirement accounts such as 401(k) or 403(b) plans, your PSRS/PEERS benefits cannot be lost in a stock market downturn and will be there when you need them. And, rest assured, we are here when you need us, too. Let us know how we can serve you, both before and during your retirement. We are here to help you find *your peace of mind* in retirement.

## Statistical Section

Statistical Summary.....	107
Summary of Benefit Recipients by Type .....	108
Schedules of Changes in Fiduciary Net Position, Last 10 Fiscal Years .....	109
PSRS Summary of Changes in Membership During 2014-2015 .....	110
PEERS Summary of Changes in Membership During 2014-2015.....	111
PSRS 2014-2015 New Service Retirees .....	112
PEERS 2014-2015 New Service Retirees.....	113
PSRS Schedule of Average Benefit Payments to New Retirees.....	114
PEERS Schedule of Average Benefit Payments to New Retirees .....	115
Comparisons of Actuarial Assets and Total Actuarial Liabilities .....	116
Growth in Membership.....	117
PSRS Schedule of Covered Employees in the Top 10 Employers for the 10 Years Ended June, 2015 .....	118
PEERS Schedule of Covered Employees in the Top 10 Employers for the 10 Years Ended June, 2015 .....	120

## Statistical Summary

### Benefit Recipients

The largest percentage of the Systems' benefit recipients are service retirees. Service retirement benefits are payable to members who have met age and service requirements. The number of PSRS service retirees on the payment rolls increased by 1,638 from 49,707 at June 30, 2014 to 51,345 at June 30, 2015. The number of PEERS service retirees on the payment rolls increased by 1,144 from 22,756 at June 30, 2014 to 23,900 at June 30, 2015.

Disability benefits in PSRS and PEERS are paid to members who are unable to earn a livelihood due to permanent disability and who have met certain eligibility requirements. The number of PSRS disability retirees on the payment rolls increased by 33 from 859 at June 30, 2014 to 892 at June 30, 2015. The number of PEERS disability retirees on the payment rolls increased by 32 from 735 at June 30, 2014 to 767 at June 30, 2015.

In both PSRS and PEERS, beneficiary payments are available to survivors if the retiree elected this option. Three Joint-and-Survivor benefit plans and two Term-Certain benefit plans are available. In PSRS, survivor benefits are also available to designated beneficiaries of members who die before retirement.

The charts on page 108 detail the number of benefit recipients by type and monthly benefit amount for each System.

### Pension Funding

An unfunded actuarial accrued liability (UAAL) for pension benefits generally represents the difference between the present value of all benefits estimated to be payable to plan members as a result of their age, salary, and service through the valuation date and the actuarial value of plan assets available to pay those benefits. This amount changes over time as a result of changes in accrued benefits, pay levels, rates of return on investments, changes in actuarial assumptions, and changes in the demographics of the employee base. Each year an outside actuary performs a valuation to determine the present value of the benefits payable (actuarial accrued liability) and compares this to the assets available to arrive at the funded status of the Systems.

The charts on page 116 show a comparison of the assets and liabilities of the Systems over time. At June 30, 2015, PSRS was 83.9% pre-funded and PEERS was 86.8% pre-funded. These percentages have increased from the June 30, 2014 pre-funded percentages of 82.8% for PSRS and 85.1% for PEERS.

### Changes in Fiduciary Net Position

The charts on page 109 detail a 10-year history of the additions (revenue) and deductions (expenses) of the Systems.

Other charts in this section detail demographic information concerning our members and employers.

The data in this section was derived from internal sources and the annual actuarial valuation reports.

**PSRS Summary of Benefit Recipients By Type As of June 30, 2015**

Amount of Monthly Benefit	Service Retirement	Disability Retirement	Beneficiary Recipients				Total
			Disability	Survivors	Beneficiary	Term-Certain	
<\$1,000	4,368	25	124	425	367	4	5,313
\$1,000 - \$1,999	6,095	357	71	72	785	3	7,383
\$2,000 - \$2,999	10,390	380	20	2	805	7	11,604
\$3,000 - \$3,999	12,637	114	3	-	562	-	13,316
\$4,000 - \$4,999	9,525	14	1	-	370	2	9,912
\$5,000 - \$5,999	5,096	1	-	-	156	1	5,254
\$6,000+	3,234	1	-	-	104	-	3,339
<b>Total</b>	<b>51,345</b>	<b>892</b>	<b>219</b>	<b>499</b>	<b>3,149</b>	<b>17</b>	<b>56,121</b>

**PEERS Summary of Benefit Recipients By Type As of June 30, 2015**

Amount of Monthly Benefit	Service Retirement	Disability Retirement	Beneficiary Recipients				Total
			Disability	Survivors*	Beneficiary	Term-Certain	
<\$500	12,971	528	177	-	915	20	14,611
\$500 - \$999	5,770	201	28	-	324	11	6,334
\$1,000 - \$1,999	3,837	38	2	-	127	-	4,004
\$2,000 - \$2,999	897	-	-	-	16	1	914
\$3,000 - \$3,999	272	-	-	-	10	-	282
\$4,000+	153	-	-	-	-	-	153
<b>Total</b>	<b>23,900</b>	<b>767</b>	<b>207</b>	<b>-</b>	<b>1,392</b>	<b>32</b>	<b>26,298</b>

\* Benefit not available in PEERS.

PSRS Schedule of Changes in Fiduciary Net Position, Last 10 Fiscal Years

(Dollar amounts in thousands)

	Fiscal Year									
	2006	2007	2008	2009	2010	2011	2012	2013	2014	2015
<b>Additions by source</b>										
Member contributions	\$ 502,980	\$ 514,163	\$ 572,810	\$ 599,582	\$ 636,633	\$ 638,357	\$ 620,214	\$ 665,926	\$ 679,618	\$ 689,187
Employer contributions	429,579	472,217	521,242	563,454	594,326	594,732	658,936	634,040	643,763	656,925
Investment income	2,235,836	4,125,164	(1,385,701)	(5,301,374)	2,723,032	5,018,519	449,822	3,378,531	4,927,193	1,447,144
Other income	264	280	370	627	867	930	441	20	6	26
<b>Total additions by source</b>	<b>3,168,659</b>	<b>5,111,824</b>	<b>(291,279)</b>	<b>(4,137,711)</b>	<b>3,954,858</b>	<b>6,252,538</b>	<b>1,729,413</b>	<b>4,678,517</b>	<b>6,250,580</b>	<b>2,793,282</b>
<b>Deductions by type</b>										
<i>Monthly benefits</i>										
Service retirement	1,152,217	1,254,164	1,363,571	1,490,693	1,584,382	1,674,931	1,775,305	1,880,783	1,999,520	2,102,511
Service retirement -PLSO	40,177	52,122	59,793	74,042	52,117	69,956	69,392	61,062	58,849	37,191
Disability	14,297	14,982	15,599	16,355	17,284	18,406	19,640	21,120	22,138	23,447
Beneficiary	54,148	59,295	64,011	70,518	75,922	82,327	85,894	92,799	100,040	107,109
<i>Lump-sum refunds</i>										
Death	7,188	6,801	7,058	7,274	7,075	7,763	9,295	8,344	7,123	7,712
Withdrawal/transfers	29,206	37,209	39,243	39,134	41,084	45,876	45,161	47,051	48,799	48,226
Administrative expenses/other	6,754	7,113	8,074	10,135	10,430	8,839	8,135	8,714	8,919	10,015
<b>Total deductions by type</b>	<b>1,303,987</b>	<b>1,431,686</b>	<b>1,557,349</b>	<b>1,708,151</b>	<b>1,788,294</b>	<b>1,908,098</b>	<b>2,012,822</b>	<b>2,119,873</b>	<b>2,245,388</b>	<b>2,336,211</b>
<b>Changes in fiduciary net position</b>	<b>\$ 1,864,672</b>	<b>\$ 3,680,138</b>	<b>\$(1,848,628)</b>	<b>\$(5,845,862)</b>	<b>\$ 2,166,564</b>	<b>\$ 4,344,440</b>	<b>\$( 283,409)</b>	<b>\$ 2,558,644</b>	<b>\$ 4,005,192</b>	<b>\$ 457,073</b>

PEERS Schedule of Changes in Fiduciary Net Position, Last 10 Fiscal Years

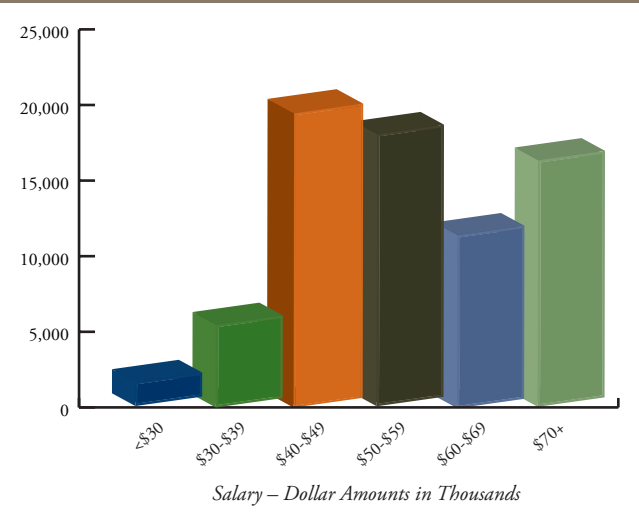
(Dollar amounts in thousands)

	Fiscal Year									
	2006	2007	2008	2009	2010	2011	2012	2013	2014	2015
<b>Additions by source</b>										
Member contributions	\$ 68,018	\$ 73,071	\$ 81,370	\$ 89,427	\$ 95,924	\$ 95,792	\$ 95,095	\$ 103,271	\$ 106,430	\$ 110,444
Employer contributions	61,746	69,235	77,989	85,916	91,479	90,816	101,930	97,059	100,690	103,624
Investment income	197,629	373,198	(130,619)	(489,552)	261,135	502,934	39,774	353,729	544,154	163,718
Other income	3	-	-	1	-	-	-	-	1	2
<b>Total additions by source</b>	<b>327,396</b>	<b>515,504</b>	<b>28,740</b>	<b>(314,208)</b>	<b>448,538</b>	<b>689,542</b>	<b>236,799</b>	<b>554,059</b>	<b>751,275</b>	<b>377,788</b>
<b>Deductions by type</b>										
<i>Monthly benefits</i>										
Service retirement	84,664	93,716	104,352	115,757	124,928	136,912	150,334	163,134	179,262	195,980
Service retirement -PLSO	2,487	3,454	3,133	3,676	2,972	5,178	7,191	5,006	5,971	6,576
Disability	1,840	1,968	2,125	2,353	2,514	2,798	3,057	3,430	3,665	3,917
Beneficiary	3,670	4,044	4,454	4,881	5,382	5,881	6,363	7,094	7,847	8,769
<i>Lump-sum refunds</i>										
Death	542	816	675	765	790	1,047	1,113	1,202	1,063	1,418
Withdrawal/transfers	11,502	12,883	14,833	14,908	15,921	17,776	17,357	17,434	18,817	18,410
Administrative expenses/other	4,358	4,427	4,682	5,440	5,280	5,611	5,591	4,803	4,840	5,629
<b>Total deductions by type</b>	<b>109,063</b>	<b>121,308</b>	<b>134,254</b>	<b>147,780</b>	<b>157,787</b>	<b>175,203</b>	<b>191,006</b>	<b>202,103</b>	<b>221,465</b>	<b>240,699</b>
<b>Changes in fiduciary net position</b>	<b>\$ 218,333</b>	<b>\$ 394,196</b>	<b>\$(105,514)</b>	<b>\$(461,988)</b>	<b>\$ 290,751</b>	<b>\$ 514,339</b>	<b>\$ 45,793</b>	<b>\$ 351,956</b>	<b>\$ 529,810</b>	<b>\$ 137,089</b>

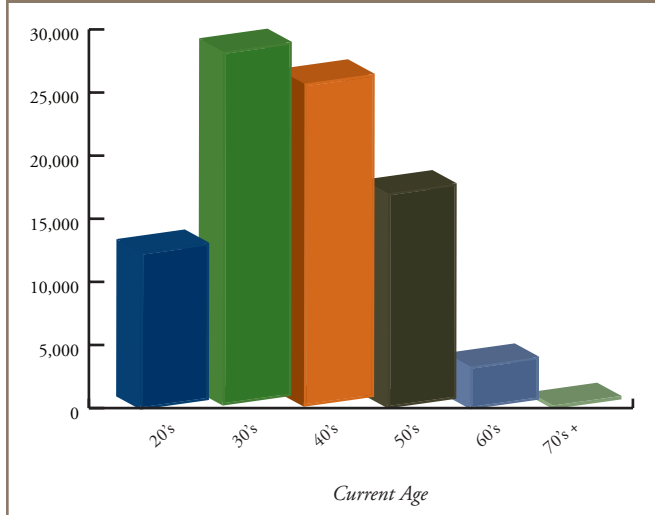
**PSRS Summary of Changes in Membership During 2014-2015**

	<b>Male</b>	<b>Female</b>	<b>Total</b>
Membership July 1, 2014	20,877	72,542	93,419
New members added	1,495	4,866	6,361
Less:			
Service retirements	512	2,058	2,570
Disability retirements	13	61	74
Withdrawals	657	1,782	2,439
Deaths	32	47	79
Memberships terminated	0	0	0
Other	10	30	40
Total removed	1,224	3,978	5,202
Net change in membership 2014-2015	271	888	1,159
Membership June 30, 2015	21,148	73,430	94,578

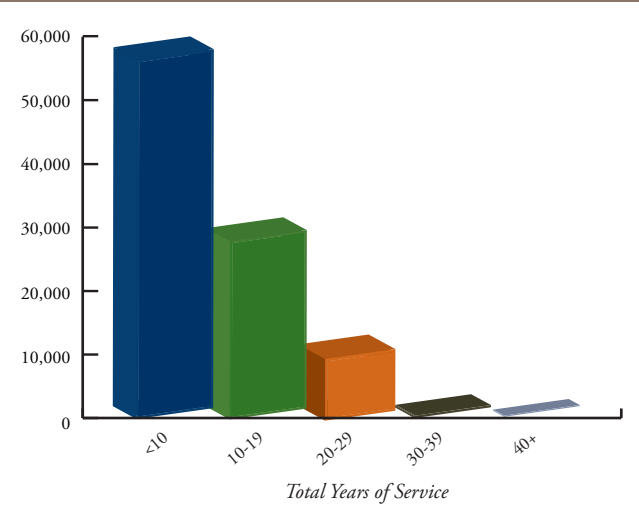
**2014-2015 PSRS Active Members by Annual Salary**



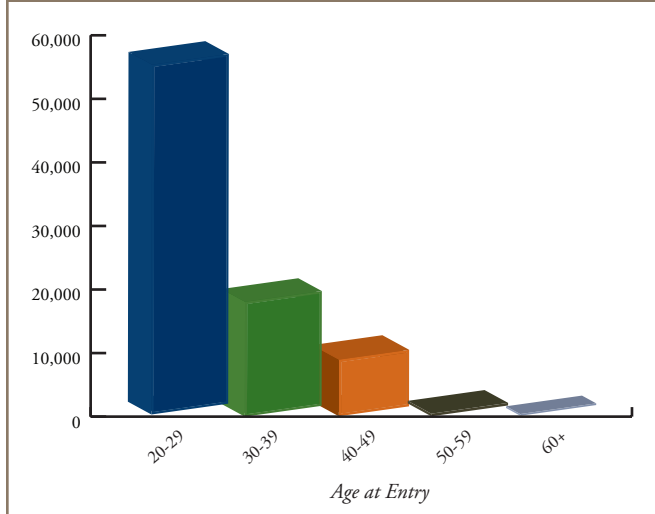
**2014-2015 PSRS Members by Current Age**



**2014-2015 PSRS Members by Total Years of Service**



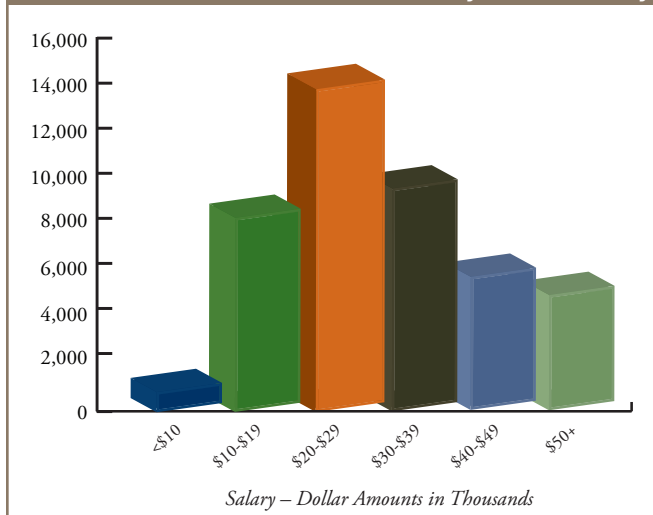
**2014-2015 PSRS Member Age at Entry Into System**



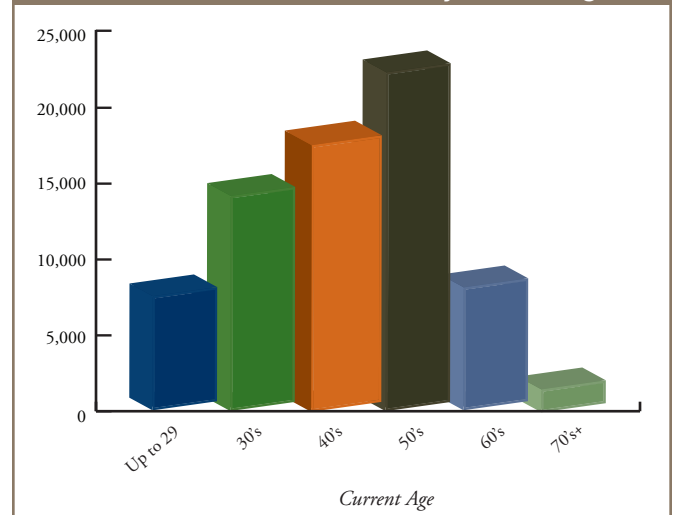
PEERS Summary of Changes in Membership During 2014-2015

	Male	Female	Total
Membership July 1, 2014	21,030	55,970	77,000
New members added	2,352	5,613	7,965
Less:			
Service retirements	500	1,384	1,884
Disability retirements	22	39	61
Withdrawals	1,471	3,490	4,961
Deaths	38	103	141
Memberships terminated	0	0	0
Other	13	42	55
Total removed	2,044	5,058	7,102
Net change in membership 2014-2015	308	555	863
Membership June 30, 2015	21,338	56,525	77,863

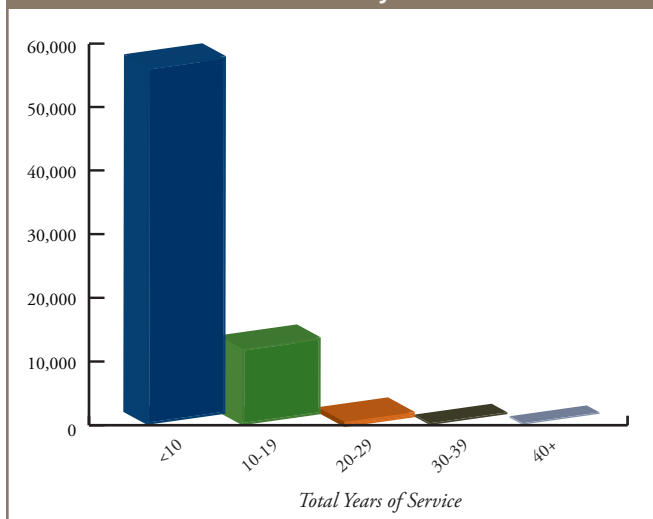
2014-2015 PEERS Active Members by Annual Salary



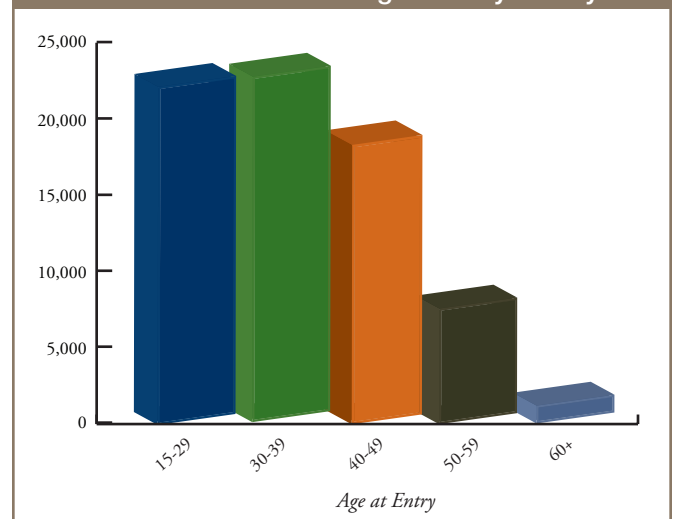
2014-2015 PEERS Members by Current Age



2014-2015 PEERS Members by Total Years of Service



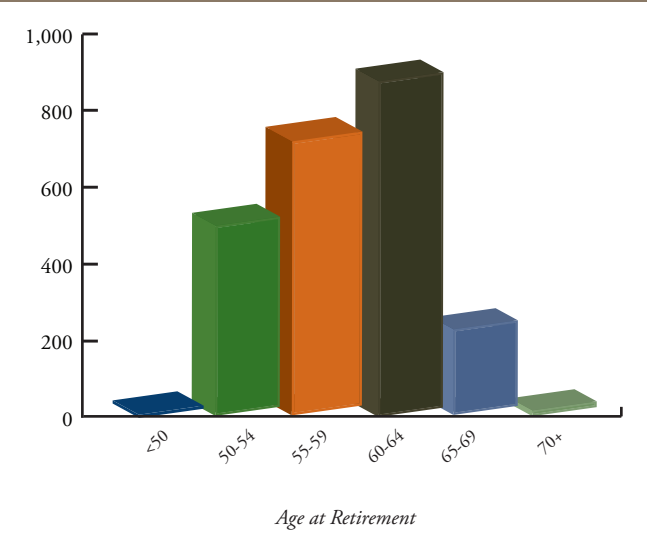
2014-2015 PEERS Member Age at Entry Into System



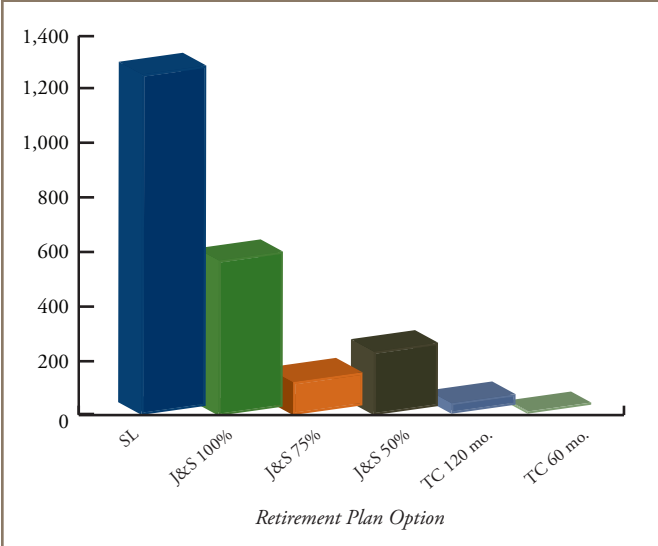
**PSRS 2014-2015 New Service Retirees**

	<b>Service Retirees</b>	<b>Disability Retirees</b>	<b>Beneficiaries</b>
Retirees July 1, 2014	49,707	859	3,920
Added during the year	2,570	74	351
Died during the Year	-933	-41	-167
Other	1	0	-220
Retirees June 30, 2015	<u>51,345</u>	<u>892</u>	<u>3,884</u>

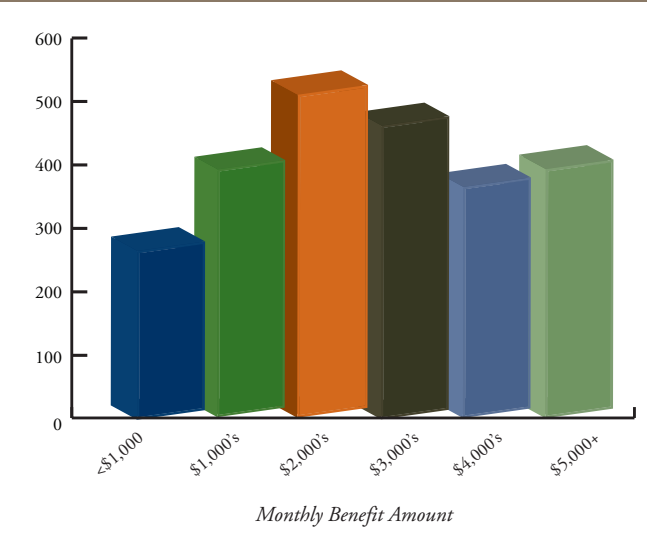
**2014-2015 PSRS New Service Retirees by Age at Retirement**



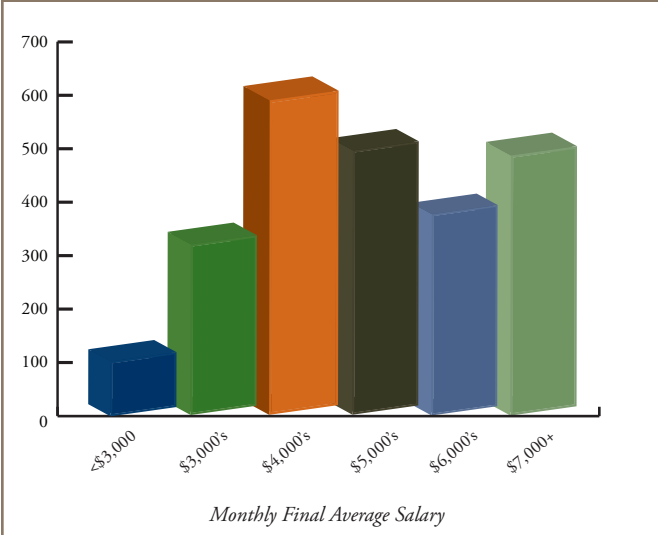
**2014-2015 PSRS New Service Retirees by Retirement Plan Option**



**2014-2015 PSRS New Service Retirees by Single Life Benefit Amount**

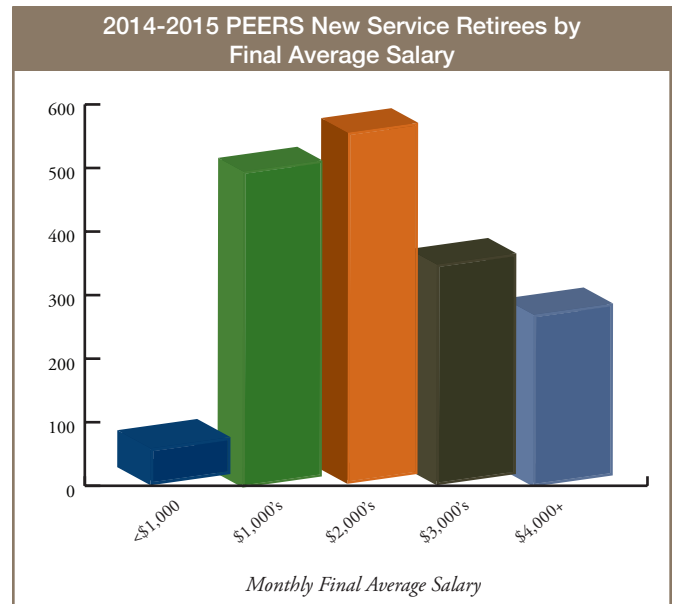
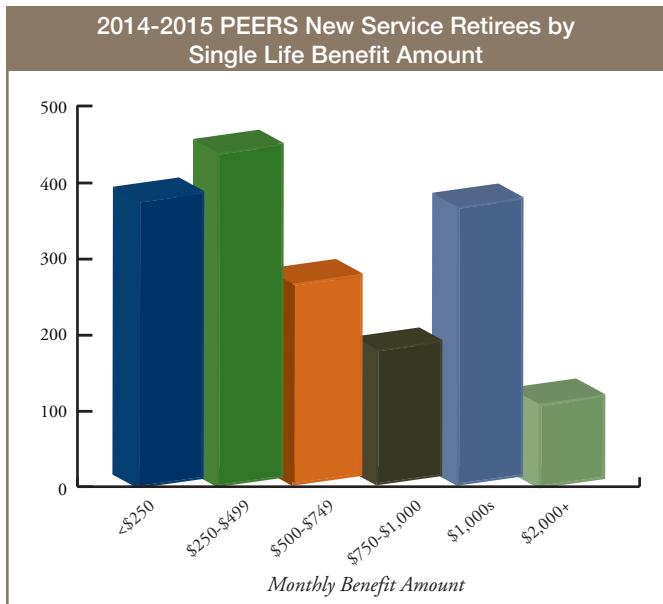
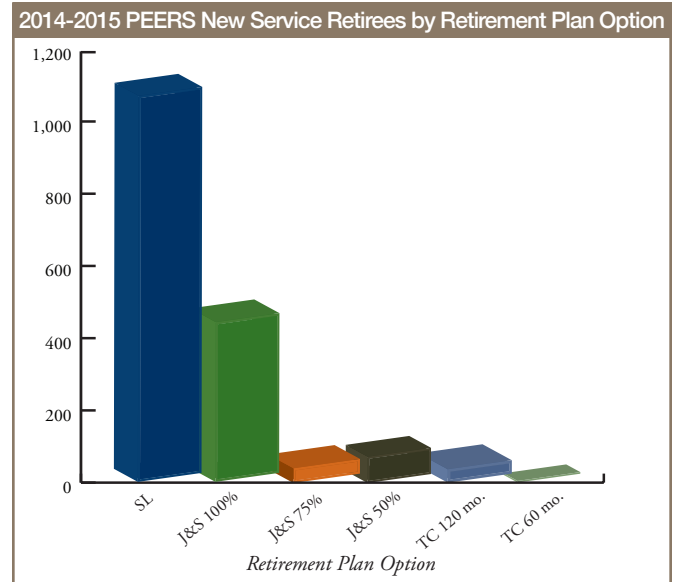
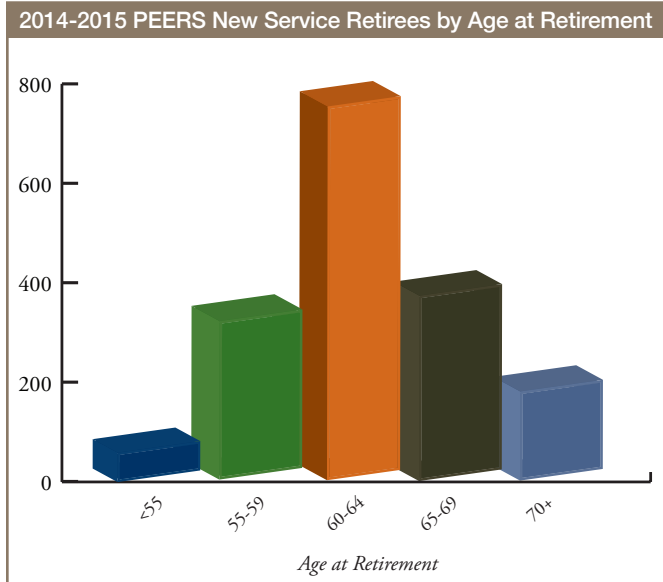


**2014-2015 PSRS New Service Retirees by Final Average Salary**





PEERS 2014-2015 New Service Retirees			
	Service Retirees	Disability Retirees	Beneficiaries
Retirees July 1, 2014	22,756	735	1,538
Added during the Year	1,884	61	171
Died during the Year	-742	-30	-72
Other	2	1	-6
Retirees June 30, 2015	23,900	767	1,631



**PSRS Schedule of Average Benefit Payments to New Service Retirees**

	Years of Service							
	5 - 9.9	10 - 14.9	15 - 19.9	20 - 24.9	25 - 29.9	30 - 34.9	35 - 39.9	40+
<b>2014-2015</b>								
Average monthly benefit	\$ 695	\$ 1,249	\$ 1,960	\$ 2,906	\$ 3,863	\$ 4,659	\$ 5,565	\$ 5,459
Average final average salary	4,342	4,581	5,004	5,562	6,091	6,324	6,521	6,418
Number of retirees	255	308	313	487	677	469	46	15
<b>2013-2014</b>								
Average monthly benefit	\$ 697	\$ 1,299	\$ 2,135	\$ 3,108	\$ 3,955	\$ 5,147	\$ 6,319	\$ 6,601
Average final average salary	4,257	4,385	5,024	5,557	5,930	6,396	6,730	6,601
Number of retirees	274	260	317	483	746	696	101	11
<b>2012-2013</b>								
Average monthly benefit	\$ 695	\$ 1,327	\$ 2,035	\$ 3,143	\$ 3,927	\$ 4,998	\$ 6,739	\$ 6,033
Average final average salary	4,067	4,554	4,818	5,609	5,896	6,212	7,218	6,033
Number of retirees	233	263	286	483	692	593	79	13
<b>2011-2012</b>								
Average monthly benefit	\$ 607	\$ 1,261	\$ 1,995	\$ 2,980	\$ 3,824	\$ 4,893	\$ 6,071	\$ 5,262
Average final average salary	3,946	4,305	4,795	5,317	5,713	6,070	6,506	5,262
Number of retirees	248	265	293	531	723	767	81	18
<b>2010-2011</b>								
Average monthly benefit	\$ 661	\$ 1,262	\$ 1,969	\$ 3,010	\$ 3,792	\$ 4,815	\$ 6,231	\$ 6,595
Average final average salary	4,074	4,298	4,754	5,366	5,642	5,974	6,662	6,595
Number of retirees	267	322	289	540	733	832	126	13
<b>2009-2010</b>								
Average monthly benefit	\$ 556	\$ 1,123	\$ 1,915	\$ 2,865	\$ 3,660	\$ 4,836	\$ 6,133	\$ 5,639
Average final average salary	3,396	3,840	4,566	5,110	5,469	6,007	6,559	5,678
Number of retirees	271	243	207	412	477	653	97	19
<b>2008-2009</b>								
Average monthly benefit	\$ 627	\$ 1,178	\$ 2,035	\$ 2,861	\$ 3,590	\$ 4,598	\$ 6,028	\$ 5,749
Average final average salary	3,901	4,057	4,801	5,136	5,343	5,697	6,436	5,749
Number of retirees	198	186	198	411	617	892	116	11
<b>2007-2008</b>								
Average monthly benefit	\$ 612	\$ 1,079	\$ 1,876	\$ 2,765	\$ 3,453	\$ 4,410	\$ 6,124	\$ 6,515
Average final average salary	3,741	3,792	4,548	4,935	5,159	5,494	6,607	6,515
Number of retirees	226	197	200	406	646	798	105	12
<b>2006-2007</b>								
Average monthly benefit	\$ 614	\$ 1,014	\$ 1,772	\$ 2,748	\$ 3,283	\$ 4,322	\$ 6,145	\$ 5,826
Average final average salary	3,848	3,499	4,319	4,889	4,934	5,380	6,576	5,826
Number of retirees	162	160	159	338	653	783	115	6
<b>2005-2006</b>								
Average monthly benefit	\$ 572	\$ 1,021	\$ 1,709	\$ 2,558	\$ 3,263	\$ 4,299	\$ 5,555	\$ 5,833
Average final average salary	3,659	3,628	4,214	4,580	4,854	5,346	5,985	5,833
Number of retirees	177	137	137	358	778	744	96	6

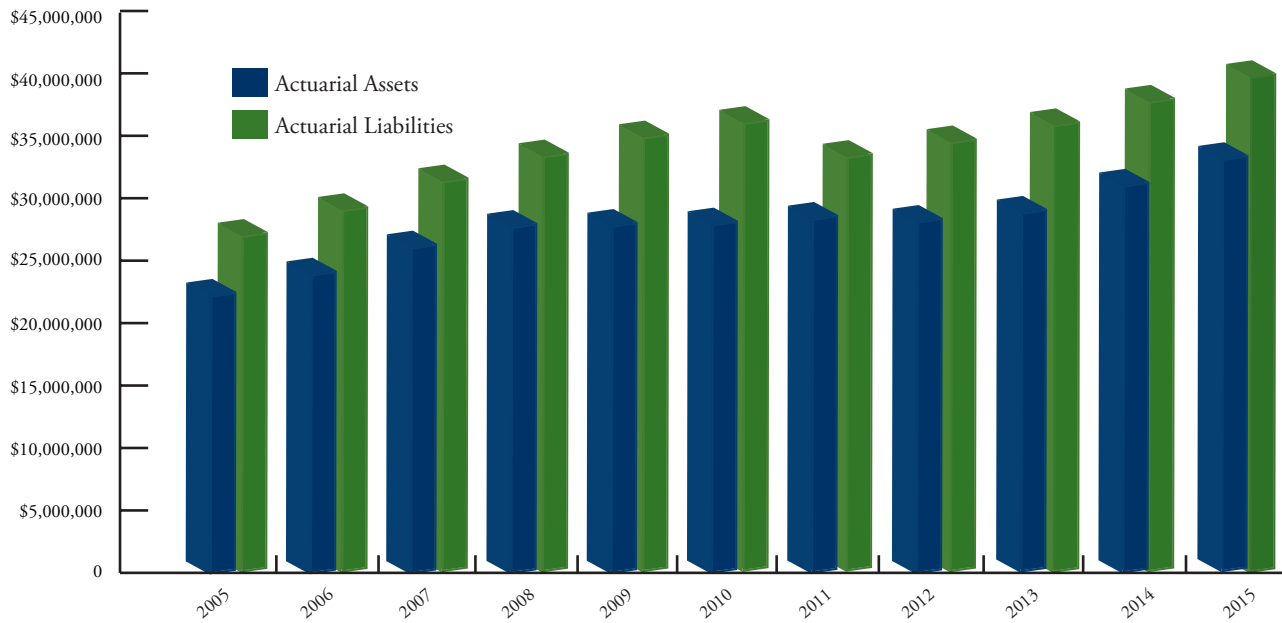
PEERS Schedule of Average Benefit Payments to New Service Retirees

	Years of Service					
	5 - 9.9	10 - 14.9	15 - 19.9	20 - 24.9	25 - 29.9	30+
<b>2014-2015</b>						
Average monthly benefit	\$ 220	\$ 448	\$ 752	\$ 1,414	\$ 2,033	\$ 2,537
Average final average salary	2,054	2,500	2,802	3,229	3,824	4,073
Number of retirees	529	419	303	309	197	127
<b>2013-2014</b>						
Average monthly benefit	\$ 228	\$ 461	\$ 796	\$ 1,178	\$ 1,588	\$ 2,233
Average final average salary	2,042	2,406	2,884	3,257	3,632	4,110
Number of retirees	568	429	301	283	206	132
<b>2012-2013</b>						
Average monthly benefit	\$ 219	\$ 467	\$ 735	\$ 1,104	\$ 1,512	\$ 1,995
Average final average salary	1,958	2,439	2,734	3,054	3,491	3,672
Number of retirees	475	362	250	275	173	121
<b>2011-2012</b>						
Average monthly benefit	\$ 227	\$ 433	\$ 705	\$ 1,063	\$ 1,508	\$ 1,957
Average final average salary	2,010	2,257	2,597	2,954	3,502	3,637
Number of retirees	516	371	246	250	184	147
<b>2010-2011</b>						
Average monthly benefit	\$ 221	\$ 410	\$ 707	\$ 1,052	\$ 1,389	\$ 1,947
Average final average salary	1,965	2,176	2,628	2,920	3,195	3,611
Number of retirees	487	345	231	244	185	164
<b>2009-2010</b>						
Average monthly benefit	\$ 196	\$ 384	\$ 635	\$ 979	\$ 1,330	\$ 1,885
Average final average salary	1,769	2,034	2,339	2,723	3,060	3,582
Number of retirees	503	316	162	180	122	117
<b>2008-2009</b>						
Average monthly benefit	\$ 206	\$ 374	\$ 637	\$ 1,021	\$ 1,365	\$ 1,727
Average final average salary	1,821	2,011	2,349	2,847	3,104	3,240
Number of retirees	417	264	152	216	164	112
<b>2007-2008</b>						
Average monthly benefit	\$ 187	\$ 382	\$ 655	\$ 966	\$ 1,274	\$ 1,605
Average final average salary	1,741	2,070	2,451	2,724	2,930	2,969
Number of retirees	363	262	142	229	155	94
<b>2006-2007</b>						
Average monthly benefit	\$ 174	\$ 363	\$ 637	\$ 861	\$ 1,240	\$ 1,611
Average final average salary	1,607	1,918	2,368	2,423	2,838	3,038
Number of retirees	370	214	166	224	158	88
<b>2005-2006</b>						
Average monthly benefit	\$ 178	\$ 370	\$ 586	\$ 822	\$ 1,111	\$ 1,451
Average final average salary	1,611	1,971	2,134	2,306	2,564	2,708
Number of retirees	310	184	165	177	156	77

Comparisons of Actuarial Assets and Total Actuarial Liabilities

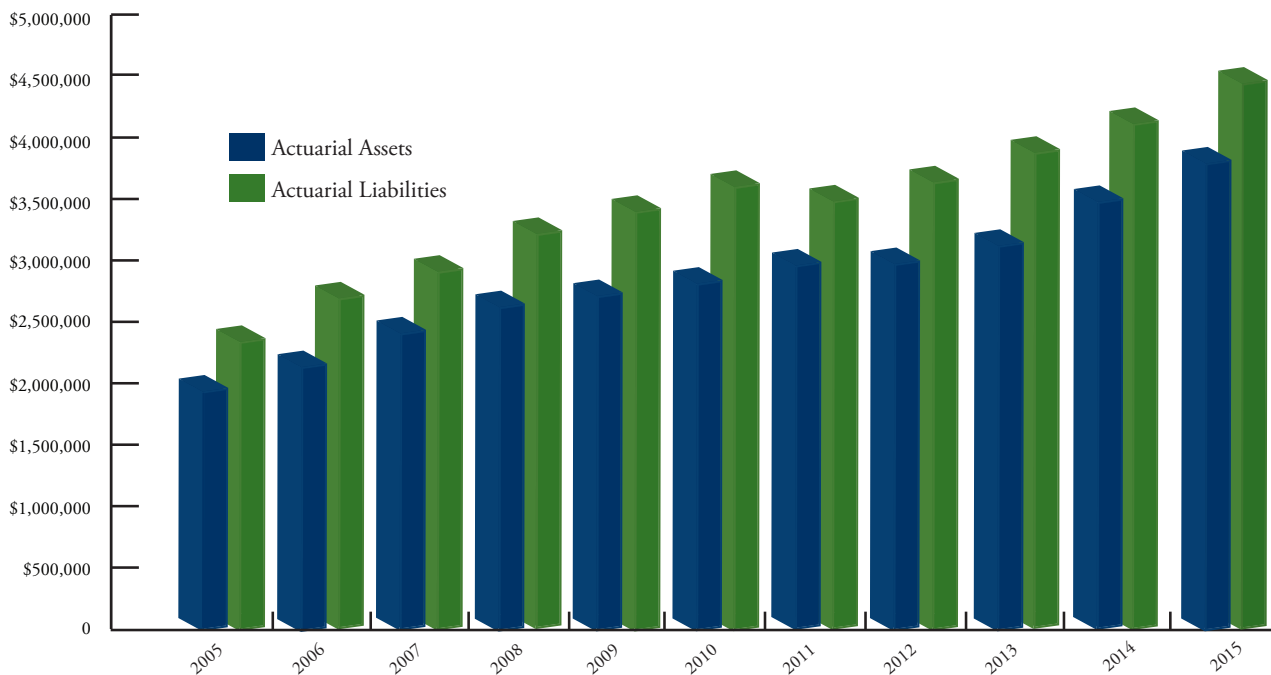
**Public School Retirement System of Missouri**

*Dollar Amounts in Thousands*



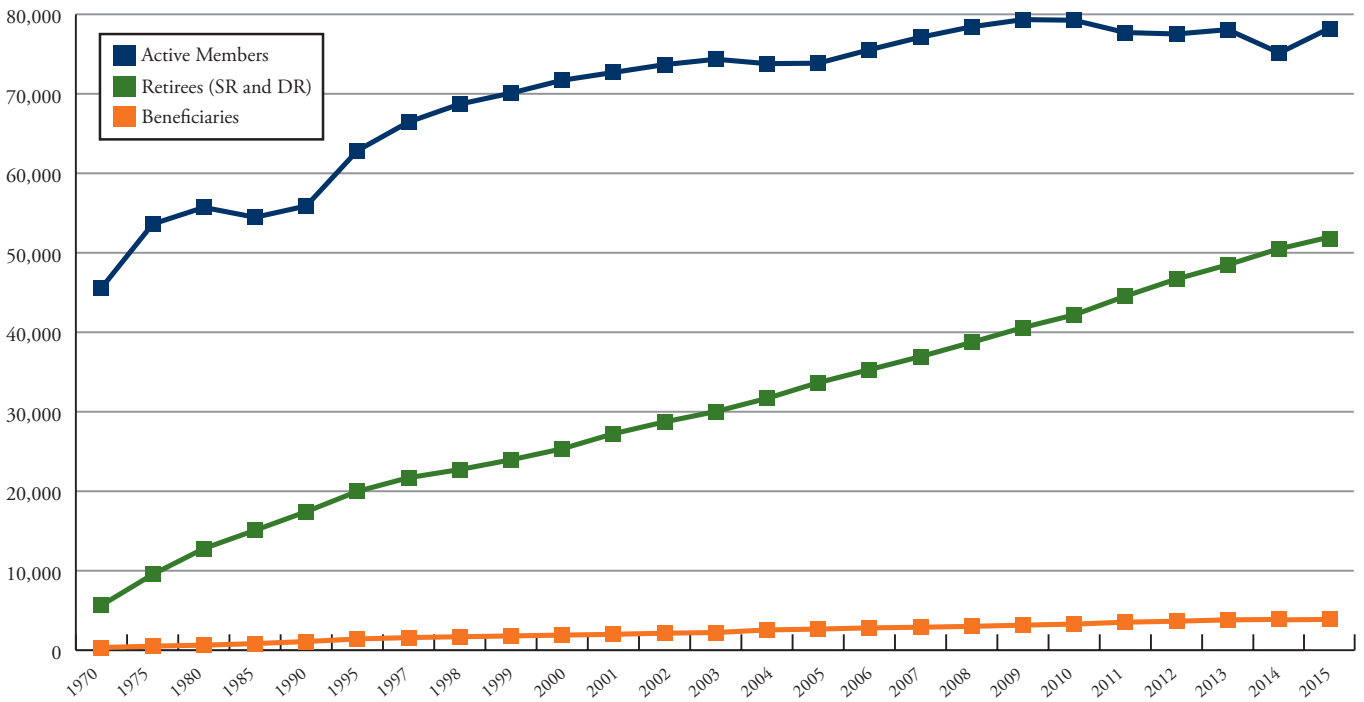
**Public Education Employee Retirement System of Missouri**

*Dollar Amounts in Thousands*

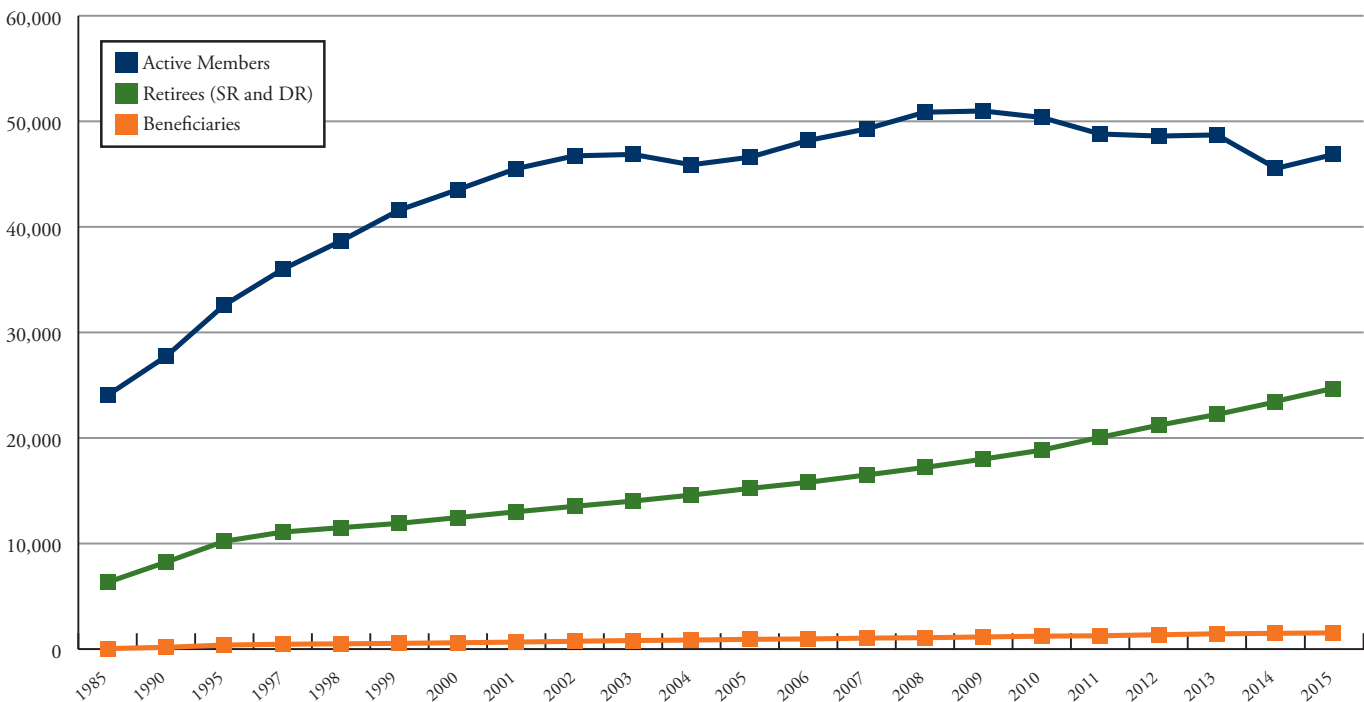


Growth in Membership

Public School Retirement System of Missouri



Public Education Employee Retirement System of Missouri



**PSRS Schedule of Covered Employees in the Top 10 Employers for the 10 Years Ended June 30, 2015**

Employer	2015		2014	
	Covered Employees	Percentage of Total	Covered Employees	Percentage of Total
Special School District - St. Louis	2,995	4%	3,082	4%
Springfield R-XII Schools	2,189	3%	2,159	3%
Rockwood R-VI Schools	2,003	2%	1,912	2%
North Kansas City Schools	1,713	2%	1,740	2%
Columbia Public Schools	1,779	2%	1,690	2%
Parkway C-2 Schools	1,769	2%	1,672	2%
Francis Howell R-III Schools	1,610	2%	1,575	2%
Ft. Zumwalt R-II Schools	1,611	2%	1,568	2%
Hazelwood R-I Schools	1,577	2%	1,566	2%
Lee's Summit R-VII Schools	1,415	2%	1,390	2%
All Others	65,940	77%	64,335	77%
<b>Total - 535 Employers</b>	<b>84,601</b>	<b>100%</b>	<b>82,689</b>	<b>100%</b>

Employer	2013		2012	
	Covered Employees	Percentage of Total	Covered Employees	Percentage of Total
Special School District - St. Louis	3,080	4%	3,039	4%
Springfield R-XII Schools	2,096	2%	2,096	3%
Rockwood R-VI Schools	1,888	2%	1,910	2%
Parkway C-2 Schools	1,714	2%	1,794	2%
North Kansas City Schools	1,763	2%	1,699	2%
Columbia Public Schools	1,649	2%	1,640	2%
Hazelwood R-I Schools	1,600	2%	1,589	2%
Ft. Zumwalt R-II Schools	1,549	2%	1,508	2%
Francis Howell R-III Schools	1,538	2%	1,494	2%
Lee's Summit R-VII Schools	1,360	2%	1,341	2%
All Others	63,377	78%	62,775	77%
<b>Total - 535 Employers during 2013 and 537 during 2012</b>	<b>81,614</b>	<b>100%</b>	<b>80,885</b>	<b>100%</b>

Employer	2011		2010	
	Covered Employees	Percentage of Total	Covered Employees	Percentage of Total
Special School District - St. Louis	3,020	4%	3,021	4%
Springfield R-XII Schools	2,116	3%	2,132	3%
Rockwood R-VI Schools	1,936	2%	1,990	2%
Parkway C-2 Schools	1,789	2%	1,745	2%
North Kansas City Schools	1,663	2%	1,630	2%
Columbia Public Schools	1,592	2%	1,612	2%
Francis Howell R-III Schools	1,559	2%	1,573	2%
Hazelwood R-I Schools	1,510	2%	1,549	2%
Ft. Zumwalt R-II Schools	1,525	2%	1,493	2%
Lee's Summit R-VII Schools	1,412	2%	1,435	2%
All Others	62,525	77%	63,994	77%
<b>Total - 537 Employers during 2011 and 538 during 2010</b>	<b>80,647</b>	<b>100%</b>	<b>82,174</b>	<b>100%</b>

PSRS Schedule of Covered Employees in the Top 10 Employers for the 10 Years Ended June 30, 2015 (continued)

Employer	2009		2008	
	Covered Employees	Percentage of Total	Covered Employees	Percentage of Total
Special School District - St. Louis	2,931	4%	2,913	4%
Springfield R-XII Schools	2,089	3%	2,037	3%
Rockwood R-VI Schools	1,893	2%	1,773	2%
Hazelwood R-I Schools	1,578	2%	1,639	2%
Columbia Public Schools	1,594	2%	1,626	2%
Parkway C-2 Schools	1,656	2%	1,589	2%
North Kansas City Schools	1,497	2%	1,517	2%
Francis Howell R-III Schools	1,462	2%	1,468	2%
Ft. Zumwalt R-II Schools	1,441	2%	1,395	2%
Lee's Summit R-VII Schools	1,358	2%	1,337	2%
All Others	63,490	77%	62,964	77%
Total - 540 Employers during 2009 and 542 during 2008	80,989	100%	80,258	100%

Employer	2007		2006	
	Covered Employees	Percentage of Total	Covered Employees	Percentage of Total
Special School District - St. Louis	2,861	4%	2,809	4%
Springfield R-XII Schools	2,031	3%	1,983	3%
Rockwood R-VI Schools	1,751	2%	1,724	2%
Columbia Public Schools	1,560	2%	1,533	2%
Parkway C-2 Schools	1,520	2%	1,522	2%
Hazelwood R-I Schools	1,481	2%	1,461	2%
North Kansas City Schools	1,483	2%	1,450	2%
Francis Howell R-III Schools	1,459	2%	1,444	2%
Ft. Zumwalt R-II Schools	1,351	2%	1,340	2%
Lee's Summit R-VII Schools	1,285	2%	1,262	2%
All Others	61,939	77%	60,766	77%
Total - 543 Employers during 2007 and 544 during 2006	78,721	100%	77,294	100%

Note: Schedules reflect total members reported at any time during the fiscal year.

**PEERS Schedule of Covered Employees in the Top 10 Employers for the 10 Years Ended June 30, 2015**

<b>Employer</b>	<b>2015</b>		<b>2014</b>	
	<b>Covered Employees</b>	<b>Percentage of Total</b>	<b>Covered Employees</b>	<b>Percentage of Total</b>
Special School District - St. Louis	2,496	5%	2,405	5%
Springfield R-XII Schools	1,540	3%	1,480	3%
North Kansas City Schools	1,369	3%	1,296	2%
Lee's Summit R-VII Schools	1,283	2%	1,207	2%
Rockwood R-VI Schools	1,230	2%	1,186	2%
Ft. Zumwalt R-II Schools	1,232	2%	1,180	2%
Independence Public Schools	1,135	2%	1,143	2%
Columbia Public Schools	1,081	2%	1,043	2%
Parkway C-2 Schools	1,054	2%	1,031	2%
Hazelwood R-I Schools	1,004	2%	960	2%
All Others	40,627	75%	39,568	76%
<b>Total - 532 Employers</b>	<b>54,051</b>	<b>100%</b>	<b>52,449</b>	<b>100%</b>

<b>Employer</b>	<b>2013</b>		<b>2012</b>	
	<b>Covered Employees</b>	<b>Percentage of Total</b>	<b>Covered Employees</b>	<b>Percentage of Total</b>
Special School District - St. Louis	2,386	4%	2,481	5%
Springfield R-XII Schools	1,488	3%	1,478	3%
Rockwood R-VI Schools	1,179	2%	1,222	2%
North Kansas City Schools	1,246	2%	1,216	2%
Lee's Summit R-VII Schools	1,164	2%	1,171	2%
Ft. Zumwalt R-II Schools	1,141	2%	1,131	2%
Parkway C-2 Schools	1,041	2%	1,085	2%
Independence Public Schools	1,065	2%	1,071	2%
Hazelwood R-I Schools	961	2%	964	2%
Columbia Public Schools	982	2%	945	2%
All Others	38,464	77%	38,222	76%
<b>Total - 532 Employers during 2013 and 534 during 2012</b>	<b>51,117</b>	<b>100%</b>	<b>50,986</b>	<b>100%</b>

<b>Employer</b>	<b>2011</b>		<b>2010</b>	
	<b>Covered Employees</b>	<b>Percentage of Total</b>	<b>Covered Employees</b>	<b>Percentage of Total</b>
Special School District - St. Louis	2,532	5%	2,584	5%
Springfield R-XII Schools	1,502	3%	1,473	3%
Rockwood R-VI Schools	1,206	2%	1,251	2%
North Kansas City Schools	1,203	2%	1,229	2%
Lee's Summit R-VII Schools	1,174	2%	1,198	2%
Independence Public Schools	1,082	2%	1,149	2%
Ft. Zumwalt R-II Schools	1,128	2%	1,131	2%
Parkway C-2 Schools	1,106	2%	1,091	2%
Hazelwood R-I Schools	977	2%	1,015	2%
Columbia Public Schools	906	2%	932	2%
All Others	38,146	76%	39,295	76%
<b>Total - 534 Employers during 2011 and 535 during 2010</b>	<b>50,962</b>	<b>100%</b>	<b>52,348</b>	<b>100%</b>



PEERS Schedule of Covered Employees in the Top 10 Employers for the 10 Years Ended June 30, 2015 (continued)

Employer	2009		2008	
	Covered Employees	Percentage of Total	Covered Employees	Percentage of Total
Special School District - St. Louis	2,685	5%	2,619	5%
Springfield R-XII Schools	1,463	3%	1,464	3%
Rockwood R-VI Schools	1,248	2%	1,241	2%
North Kansas City Schools	1,266	2%	1,213	2%
Lee's Summit R-VII Schools	1,203	2%	1,203	2%
Ft. Zumwalt R-II Schools	1,129	2%	1,131	2%
Parkway C-2 Schools	1,102	2%	1,106	2%
Independence Public Schools	1,167	2%	1,058	2%
Columbia Public Schools	950	2%	1,026	2%
Hazelwood R-I Schools	995	2%	1,017	2%
All Others	39,754	76%	39,715	76%
Total - 535 Employers during 2009 and 536 during 2008	52,962	100%	52,793	100%

Employer	2007		2006	
	Covered Employees	Percentage of Total	Covered Employees	Percentage of Total
Special School District - St. Louis	2,514	5%	2,483	5%
Springfield R-XII Schools	1,418	3%	1,374	3%
Rockwood R-VI Schools	1,200	2%	1,177	2%
North Kansas City Schools	1,158	2%	1,144	2%
Lee's Summit R-VII Schools	1,167	2%	1,138	2%
Parkway C-2 Schools	1,101	2%	1,120	2%
Ft. Zumwalt R-II Schools	1,051	2%	1,023	2%
Columbia Public Schools	1,008	2%	992	2%
Independence Public Schools	978	2%	920	2%
Hazelwood R-I Schools	931	2%	914	2%
All Others	38,903	76%	37,874	76%
Total - 536 Employers	51,429	100%	50,159	100%

Note: Schedules reflect total members reported at any time during the fiscal year.

PO Box 268  
3210 W. Truman Blvd.  
Jefferson City, MO 65102-0268  
(573) 634-5290 or (800) 392-6848  
Email: [psrspeers@psrspeers.org](mailto:psrspeers@psrspeers.org)  
Website: [www.psrs-peers.org](http://www.psrs-peers.org)

Financial  
Security



PUBLIC SCHOOL & EDUCATION EMPLOYEE  
RETIREMENT SYSTEMS OF MISSOURI