

PRO-RATED HOURS AND SALARY LIMITS DURING FIRST SCHOOL YEAR AFTER RETIREMENT

Use for PSRS Retirees Working in Certificated Positions

If a retiree retires in any month other than July, the 550-hour and 50% of salary limits are applied on a pro-rated basis for the rest of that school year. For example, if retirement is effective January 1, employment with PSRS-covered employers may begin on February 1, but is limited to 275 hours and 25% of salary through June 30. The pro-rated limits apply only during the year of retirement. When the new school year begins July 1, the limits are then increased to the full 550 hours and 50% of salary limits.

The **working after retirement hourly and salary limits** are applied on a pro-rated basis as shown below during the school year in which retirement is effective.

EFFECTIVE RETIREMENT DATE	MAXIMUM HOURS ALLOWED FOR SCHOOL YEAR	MAXIMUM PERCENTAGE OF FULL-TIME SALARY ALLOWED FOR SCHOOL YEAR
July 1	550	50%
August 1	504	46%
September 1	458	42%
October 1	413	38%
November 1	367	33%
December 1	321	29%
January 1	275	25%
February 1	229	21%
March 1	183	17%
April 1	138	13%
May 1	92	8%
June 1	0	0%

Working after retirement limitations and requirements are defined in Missouri law and Code of State Regulations. Retirement benefits paid to you while you are ineligible due to your employment status must be repaid to PSRS.