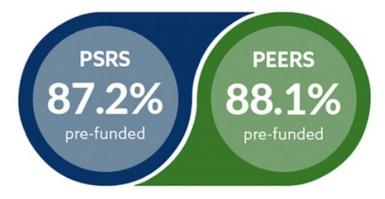


PUBLIC SCHOOL & EDUCATION EMPLOYEE RETIREMENT SYSTEMS OF MISSOURI

Your Retirement Plan is Strong: PSRS and PEERS Remain Well-Funded

As of June 30, 2024, PSRS was 87.2% pre-funded and PEERS was 88.1% pre-funded. That means, as of the end of its last fiscal year, PSRS/PEERS had enough assets on hand to pay almost 90% of all present and projected future benefits with today's dollars. In the pension industry, this level of pre-funding qualifies PEERS and PSRS as "healthy" funds.



PSRS/PEERS' funding comes from three sources: member contributions, employer contributions and investment earnings. Investment earnings are the primary source of funding for PSRS/PEERS benefits, providing over 60% of total funding.



Note: The 19¢ includes member contributions and service purchases.