

PUBLIC SCHOOL & EDUCATION EMPLOYEE RETIREMENT SYSTEMS OF MISSOURI

All About Your PSRS/PEERS Member Statement

Each fall, your annual *Member Statement* posts in Web Member Services. Your statement provides valuable information for you at every step in your career. Reviewing your statement each year will help you get the most from your membership benefits.

Your statement includes:

- Estimated future retirement benefits and first-eligible retirement dates
- Salaries and contributions
- Employers and service history
- Details of your retirement service
- Beneficiary designation(s)
- Disability and survivor benefit estimates
- Information on service purchases (if you have them)

When you receive your statement, you should verify that all your information is correct, including salary amounts, years of service, employers, beneficiaries and your contact information. If anything needs changed, follow these steps:

- To correct salaries, service or employers, contact your employer.
- To change your address, phone number or email, log in to Web Member Services or download a Member Information Change form at https://www.psrs-peers.org/About-Us/Proposed-Rules.
- To update beneficiaries, log in to <u>Web Member Services</u> or download a *Pre-Retirement* Beneficiary Designation form at https://www.psrs-peers.org/About-Us/Proposed-Rules. Note:
 Life changes such as a birth, death or divorce require updating your beneficiary designations.

The few minutes you spend reviewing your *Member Statement* each year will help you avoid surprises when you ready to retire. Prioritize this task to feel confident in your benefits.