

**The Public School and Education Employee
Retirement Systems of Missouri (PSRS/PEERS)**
3210 W. Truman Blvd. ■ Jefferson City, MO ■ 65109



Death Match Audit Services

Issued: 1/9/2026

REQUEST FOR PROPOSAL (RFP)

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I. Introduction and Background:

The Public School Retirement System of Missouri (PSRS) and the Public Education Employee Retirement System of Missouri (PEERS) are defined benefit plans established to provide retirement security to Missouri's educators after a full career of service. PSRS and PEERS are governed jointly by a seven-member Board of Trustees.

The total invested assets of both PSRS and PEERS were approximately \$62.2 billion on June 30, 2025, making the combined entity larger than all other public retirement plans in the state combined, and the 44th largest defined benefit plan in the United States. The Systems serve over 320,000 total members in 535 districts and other employers. As of June 30, 2025, over 112,000 individuals received retirement benefits from the Systems. Total annual benefits paid were nearly \$3.9 billion for the year ended June 30, 2025.

PSRS/PEERS provides benefits to eligible retirees and beneficiaries. Pension funds are not always notified of a benefit recipient's death in a timely manner, and the recovery of inappropriate payments is both difficult and time-consuming. PSRS/PEERS uses a death match audit vendor to provide death and obituary match services of unreported deaths of PSRS/PEERS benefit recipients within the United States.

II. Scope of Services and Current Processes

PSRS/PEERS is seeking to retain a death match audit vendor. The Systems would like to engage a vendor that would assist staff with the best or leading practices in death match audits. PSRS/PEERS is open to suggestions from Respondents in other potential service areas and requests Respondents to suggest other possible services in Section B, below.

A. Required Services

The services PSRS/PEERS is seeking from Respondents is their ability to, at a minimum, provide reporting on a weekly basis to the Systems in the following areas.:

1. Match on Social Security numbers (alone or including full name, first name, or last name)
2. Obituary Searches
3. Match on name and date of birth
4. Invalid or Incorrect Social Security Numbers (Name and social security numbers that do not match up)

B. Potential Services

As noted above and below, PSRS/PEERS is interested in other proposed services that Respondents offer in areas related to Death Match Audits.

C. Current Processes

PSRS provides this general summary of its current processes solely to provide Respondents with an understanding of the way(s) that PSRS/PEERS currently receives these services. Respondents are encouraged to recommend improvements and leading practices.

On a regular basis, PSRS/PEERS generates a file from its pension administration system containing personally identifiable information (PII) for individuals in the system who meet certain criteria and for whom PSRS/PEERS does not have a recorded date of death. The file is transferred to our current vendor using a secure transfer method. The most recent file processed had 341,858 entries. This number varies slightly each time the file is run.

The vendor processes the file and returns death match and obituary results within an agreed upon service level timeframe via a secure method. The report provides the matched data and assigns a code to each match identifying the strength or type of match. Additionally, the current vendor provides regular updates during the period between full file submissions for any new matches that have occurred since the previous submission.

III. Proposal Specifications

Award of the contract resulting from this RFP will be based upon the most responsive Vendor whose offer will be the most advantageous to PSRS/PEERS in terms of cost, functionality, and other factors as specified elsewhere in this RFP.

PSRS/PEERS reserve the right to:

- Reject any or all offers and discontinue this RFP process without obligation or liability to any potential Vendor
- Accept other than the lowest price offered
- Award a contract on the basis of initial offers received, without discussions or requests for best and final offers.

A. Intent to Respond

If a firm intends to respond to this RFP, a Notice of Intent to do so should be sent to PSRS by January 21, 2026. The Notice should be sent by email to the PSRS contact listed in Paragraph C below, and contain the firm's name, its intent to respond, the name of a contact person and the contact person's telephone number and email. Submitting this Notice will not obligate the firm to submit a response but will allow PSRS/PEERS to send out any necessary information to interested firms.

B. Questions Relating to the RFP

All questions concerning this RFP must be received via email by the contact person by January 21, 2026. No other PSRS/PEERS personnel are to be contacted in relation to this RFP unless directed to do so by the designated contact person. Compilation of questions and answers will be returned to vendors who have completed the 'Intent to Respond'.

C. Contacts

Contact person for all responses and communications:

Monica Cain

Senior Accountant – Procurement and Contributions
PSRS/PEERS
P.O. Box 268
Jefferson City, MO 65102
573-638-1041
Email: MCain@psrsmo.org

D. Response Deadline

The completed Response must be received via email to Ms. Cain by 5:00 p.m. (CST) on February 4, 2026. Responses received after the response deadline will not be considered.

IV. Selection Process

PSRS/PEERS staff will evaluate all timely and complete responses. PSRS/PEERS reserve the right to request that any response be clarified or supplemented.

Any award to be made pursuant to this RFP will be based upon the proposal with appropriate consideration given to operational, technical, cost, and management requirements. Evaluation of offers will be based upon the Vendor's responsiveness to the RFP and the total price quoted for all items covered by the RFP.

The following elements will be the primary considerations in evaluating all submitted proposals and in the selection of a Vendor or Vendors:

1. Completion of all required responses in the correct format.
2. The extent to which Vendor's proposed solution fulfills PSRS/PEERS stated requirements as set out in this RFP.
3. An assessment of the Vendor's ability to deliver the indicated service in accordance with the specifications set out in this RFP.
4. The Vendor's stability, experiences, and record of past performance in delivering such services.
5. Availability of sufficient high quality Vendor personnel with the required skills and experience for the specific approach proposed.
6. Overall cost of Vendor's proposal. While cost is relevant to the selection process, PSRS/PEERS is not required to select the lowest cost proposal.

PSRS/PEERS may, at their discretion and without explanation to the prospective Vendors, at any time choose to discontinue this RFP without obligation to such prospective Vendors.

V. Tentative Timetable

The following is the tentative time schedule for PSRS/PEERS' search for firms to provide the requested services. All dates are subject to modification by PSRS/PEERS:

• Issuance of RFP	January 9, 2026
• Intent to respond	January 21, 2026
• Question deadline	January 21, 2026
• PSRS/PEERS response to questions	January 26, 2026
• RFP response deadline	February 4, 2026
• Finalist interviews	Week of Feb. 16 or 23, 2026
• Selection Made/Project commencement	Week of March 2, 2026

VI. Proposal Content

At a minimum, the proposal should include the following information:

A. Company Data

- Include a summary of your company including the length of time in business and a narrative of your company's qualifications to perform the work identified in this proposal.
- Please also include a brief narrative of similar projects you have completed, particularly those involving pension plan benefit recipients.
- Identify the amount (percentage) of your company's business dedicated to death match audit services and how long your company has been performing death match audit services.

B. Company Contact Information

- Include contact data for the primary contact on this RFP. Include name, title and contact information.
- Please identify the lead team member who will be assigned to the project/engagement, along with a bio for him or her including experience, education and work history.
- Please identify any other staff who will be assigned to this project/engagement, along with bios for the staff including experience, education and work history.

C. Work Plan

- Provide a detailed narrative of your firm's experience and ability to perform the services requested in this RFP.
 - Identify any best or leading practices related to these services that you would bring to the engagement.
- Describe how your firm complies with applicable statutes, regulations and standards addressing data protection, including protection of sensitive information (e.g., SSNs) and Personally Identifiable Information (PII).

- Include a copy of your firm's most recent Service Organization Controls (SOC) report (SOC1 Type 1 & SOC2 Type 2 preferred) OR
 - Cybersecurity – Attestation letter or other 3rd party document (e.g., NIST Compliance report, internal and external audits, or other documentation) that validates the adequacy and effectiveness of security controls, business continuity, and disaster preparedness best practices.
- Provide a listing or concise summary description of the proprietary and non-proprietary sources of data (e.g., the SSA Death Master File, state vital records offices, etc.) used in your database that will be used to provide the services required in this RFP.
 - Provide a statement regarding whether the listed sources cover all 50 U.S. States and the District of Columbia
 - Provide a statement regarding whether the listed sources cover the territories of Guam, Puerto Rico, and the U.S. Virgin Islands
- Provide a listing or concise summary description of the proprietary and non-proprietary sources of data used to provide obituary matches for PSRS/PEERS.
 - Provide a statement regarding whether the listed sources cover all 50 U.S. States and the District of Columbia
 - Provide a statement regarding whether the listed sources cover the territories of Guam, Puerto Rico, and the U.S. Virgin Islands
- Describe how your proposed solution(s) provides a secure data transfer method for both receiving and sending sensitive and confidential information.
- Describe the process for providing the death matching report (including obituary matches) to PSRS/PEERS, including:
 - The number of business days needed to provide the report following your receipt of the PSRS/PEERS information file;
 - How the report details information, including how many records were searched and the accuracy of the results, categorized by fields that match;
 - Provide a description of how you utilize fuzzy logic to provide matches;
 - Describe how the report delineates new matches versus matches that were reported on a previous month's report;
 - Describe how the respondent will provide continuous matches (e.g., weekly) to PSRS/PEERS throughout the month; and
 - Provide a mock monthly response report.
- If applicable, describe your proposed implementation plan, including a proposed timeline, a description of the training provided to PSRS/PEERS staff, and other relevant details.

- Please identify any additional services or offerings that your firm provides that you believe may be of interest to use to PSRS/PEERS based on your knowledge of the systems and your experience in death match audits. For each service or offering identified, provide a detailed narrative of your firm's experience and ability to perform the service or offering. Please also indicate why PSRS/PEERS may be interested in engaging your firm for that service or offering.

D. References

- Provide three (3) clients that we can use as references. The preference is for organizations similar in size and industry to PSRS/PEERS. Each reference shall include:
 - Contact data
 - Description of the scope of the project
 - Beginning and ending dates of the project.

E. Cost

- Please provide a cost proposal for the services you are offering under this RFP. Please provide costs for a three-year and five-year term.

F. Other

- Provide any additional information you believe is relevant to this project.

VII. Terms and Conditions

PSRS/PEERS makes no representations or warranties, expressed or implied, as to the accuracy or completeness of the information in the RFP and nothing contained herein is or shall be relied upon as a promise or representation, whether as to the past or the future. The RFP does not purport to contain all of the information that may be required to evaluate the RFP and any recipient hereof should conduct its own independent analysis of PSRS/PEERS and the data contained or referenced herein. PSRS/PEERS does not anticipate updating or otherwise revising the RFP. However, this RFP may be withdrawn, modified, or re-circulated at any time at the sole discretion of PSRS/PEERS.

PSRS/PEERS reserves the right, at its sole discretion and without giving reasons or notice, at any time and in any respect, to alter these procedures, to change and alter any and all criteria, to terminate discussions, to accept or reject any response, in whole or in part, to negotiate modifications or revisions to a response and to negotiate with any one or more respondents to the RFP.

PSRS/PEERS is not and will not be under any obligation to accept, review or consider any response to the RFP, and is not and will not be under any obligation to accept the lowest offer submitted or any offer at all. PSRS/PEERS is not and will not be under any obligation to any recipient of, or any respondent to, the RFP except as expressly stated in any binding agreement ultimately entered into with one or more parties, either as part of this RFP process, or otherwise.

This RFP is not an offer but a request to receive a response. PSRS/PEERS will consider a response as an offer to develop an agreement based upon the contents of the response. Respondents agree that the contents of their responses are valid for one year from the date of submission. PSRS/PEERS will not be liable for any cost incurred in the preparation of a response and will not reimburse any respondents for their submission. Expenses related to the production of a response, including any potential interviews or presentations, are the sole responsibility of the respondent.

Respondent acknowledges that, pursuant to the Missouri Open Records Act, section 610.010, et seq., PSRS/PEERS may be required to release to third parties all information provided by Respondent in response to this RFP, regardless if such information is labeled “confidential,” “proprietary” or is otherwise intended by the Respondent not to be released to third parties, without providing advance notice to Respondent of a request for such information or the release of such information. By submitting a response, Respondents acknowledge and agree that PSRS/PEERS shall have no liability to them or to any other person or entity for disclosing information in accordance with the Missouri Open Records Act, as interpreted by PSRS/PEERS.

If any agreement resulting from this RFP has a value of \$100,000 or more and the Respondent has ten or more employees, the Respondent will be required to certify in the agreement, pursuant to Section 34.600 RSMo., that it is not currently engaged in, and shall not for the duration of this Contract engage in a boycott of (1) goods or services from the State of Israel, (2) companies doing business in or with Israel or authorized by, licensed by, or organized under the laws of the State of Israel, or (3) or persons or entities doing business in the State of Israel. For purposes of the certification, “boycott Israel” and “boycott of the State of Israel” means “engaging in refusals to deal, terminating business activities, or other actions to discriminate against, inflict economic harm, or otherwise limit commercial relations specifically with the State of Israel, companies doing business in or with Israel or authorized by, licensed by, or organized under the laws of the State of Israel, or persons or entities doing business in the State of Israel, that are all intended to support a boycott of the State of Israel.” Respondent hereby acknowledges and agrees that, notwithstanding any provision to the contrary in the resulting agreement, the resulting agreement will be void in the event the certification is breached.

Respondent acknowledges that all lawsuits involving PSRS/PEERS must be brought in Cole County Circuit Court, Cole County, Missouri, and be subject to Missouri Law, whether or not related to this RFP or any contract or agreement entered into pursuant to this RFP.