



PUBLIC SCHOOL & EDUCATION EMPLOYEE
RETIREMENT SYSTEMS OF MISSOURI

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About Your IRS Form 1099-R

PAYER'S name, street address, city, state and ZIP code		1 Gross distribution \$		OMB No. 1545-0119 2016 Form 1099-R	Distributions From Pensions, Annuities, Retirement or Profit- Sharing Plans, IRAs, Insurance Contracts, etc.
PSRS/PEERS PO BOX 268 JEFFERSON CITY, MO 65102		2a Taxable amount \$			
PAYER'S Federal identification number		2b Taxable amount not determined <input type="checkbox"/> Total Distribution <input type="checkbox"/>		Copy B Report this income on your Federal tax return. If this form shows Federal income tax withheld in box 4, attach this copy to your return.	
RECIPIENT'S identification number		3 Capital gain (included in box 2a) \$			
Account number (optional)		5 Employee after tax contributions		6 Net unrealized appreciation in employer's securities \$	
RECIPIENT'S name, street address, city, state and ZIP code		7 Distribution code <input type="checkbox"/> IRA/SEP/ SIMPLE		8 Other \$ %	
		9a Your percentage of total distribution %		9b Total employee contributions \$	
		12 State tax withheld \$		13 State/Payer's state no.	
		15 Local tax withheld \$		14 State distribution \$	
		FACTA filing requirement <input type="checkbox"/>		16 Name of locality	
				17 Local distribution \$	

Form 1099-R

Department of the Treasury - Internal Revenue Service

Box 5 – Employee contributions: Shows the amount of after-tax contributions and purchase payments excluded from taxable income in 2016. (Except for rollovers
Box 5 + Box 2a = Box 1)

Box 7 – Distribution code:

Shows the type of distribution paid to you during 2016. A description of each code is detailed on the back of your Form 1099-R. If the distribution code is 1, you may be required to pay a 10% early distribution tax in addition to regular income tax when filing your tax return.

If you believe your distribution code is incorrect, you may file IRS Form 5329 with your tax return or contact PSRS/PEERS to determine if there is an error we can correct.

Frequently Asked Questions

Why did I receive a Form 1099-R?

PSRS/PEERS sends an IRS Form 1099-R to anyone who has received a monthly benefit or lump-sum payment during the tax year. This information is also provided to the Internal Revenue Service (IRS) and the Missouri Department of Revenue.

Why did I get more than one Form 1099-R?

You may receive multiple forms if you received more than one type of benefit payment. For example, if you are a service retiree and a beneficiary recipient, you will receive two forms. If you received a payment due to the Partial Lump Sum Option (PLSO), your PLSO distribution and your regular monthly benefits are reported on separate Forms 1099-R. All forms should be kept and reported on your tax return, even if the taxable amount is zero.

Why is the PSRS \$5,000 Death Benefit taxable?

If you received funds due to the PSRS \$5,000 Death Benefit, a Form 1099-R is issued. This benefit is not life insurance. It is a taxable pension distribution. If you rolled over the funds into a qualified retirement account, it is reflected as non-taxable income on your Form 1099-R.

What is the Missouri Public Pension Exemption?

Missouri law allows for a deduction for public pensions, private pensions, Social Security/Social Security disability payments and military pensions on the 2016 Missouri income tax return, if certain income limitations are met. For additional information, contact the Missouri Department of Revenue at (573) 751-3505 or a tax specialist.

I am using a tax software program to do my taxes. How do I answer the question, “where is this distribution from?”

This distribution is a public pension received from a federal, state or local government.

How do I change my tax withholding?

You can change your tax withholding at any time online using Web Member Services. You may also print a *Tax Withholding Authorization* Form from our website or request one by contacting our office.