

Board Education Retreat
BOARD OF TRUSTEES
OF
THE PUBLIC SCHOOL RETIREMENT SYSTEM OF MISSOURI

AND
THE PUBLIC EDUCATION EMPLOYEE RETIREMENT SYSTEM OF MISSOURI

June 11, 2018

MEMBERS PRESENT

Aaron, Zalis, Chair
Jason Hoffman, Vice Chair
Yvonne Heath
Scott Hunt
Jason Steliga
Chuck Bryant
Beth Knes

MEMBERS ABSENT

OTHERS PRESENT

M. Steve Yoakum, Executive Director
Dearld Snider, Asst. Exec. Dir., Oper.
Craig Husting, Asst. Exec. Dir., Invest.
Alan Thompson, General Counsel
Anita Brand, Chief Finan. Officer
Bill Betts, Chief Technology Officer
Omar Davis, Dir. of Employer Serv.
Maria Walden, Legislative Director
Sarah Swoboda, Dir. of Mbr. Serv.
Nicole Hamler, Dir. Admin Design
Susan Wood, Dir. Of Communications
Jeffrey Hyman, Dir. Of Internal Audits

**Meeting
Convened**

The Education Retreat of the Board of Trustees convened at 8:30 a.m. at the Hilton Promenade at Branson Landing, 3 Branson Landing, Branson, Missouri. In attendance were Aaron Zalis, Jason Hoffman, Chuck Bryant, Yvonne Heath, Beth Knes, Jason Steliga, and Scott Hunt, Board Members. Also present were Executive Director, M. Steve Yoakum; Assistant Executive Director, Investments, Craig Husting; Assistant Executive Director, Operations, Dearld Snider; General Counsel, Alan Thompson; Chief Financial Officer, Anita Brand; Director of Employer Services, Omar Davis; Director of Member Services, Sarah Swoboda, Director of Legislation and Policy, Maria Walden; Director of Internal Audits, Jeff Hyman; Director of Communications, Susan Wood; Chief Technology Officer, Bill Betts; Director of Administrative Planning and Design, Nicole Hamler; and various other PSRS/PEERS staff members.

Board Governance

Presenters: Tom Iannucci, President, Cortex Applied Research

**2018 Actuarial
Landscape**

Presenters: Flick Fornia, President, Pension Trustee Advisors, Inc

Life of a Member

Presenters: Dearld Snider, Asst. Executive Director, Operations, PSRS/PEERS
Sarah Swoboda, Director of Member Services, PSRS/PEERS
Omar Davis, Director of Employer Services, PSRS/PEERS
Susan Wood, Communication Director, PSRS/PEERS

**Closed
Session**

PSRS4758
PEERS2993

Mr. Steliga moved that the meeting continue in closed session at Jack Henry & Associates, 296 Buena Vista Road, Branson, Missouri. This session is considered to be closed under section 610.021(14), (20), (21), (22), and sections 417.450 to 417.467, RSMo. Mr. Hoffman seconded the motion. Voting “Aye”—Zalis, Hoffman, Bryant, Heath, Hunt, Knes, and Steliga; “Nay”—None. The motion carried unanimously.

The following motions were made in closed session:

PSRS4759/PEERS2994 – Adjournment (Zalis, Hoffman, Bryant, Heath, Hunt, Knes and Steliga; voting to adjourn closed session)

The following items were discussed in closed session that did not require a vote by the Board: PSRS/PEERS Disaster Recovery and Branson Mountain Security Management and Controls Tour.

Adjournment
PSRS4760
PEERS2995

Mr. Bryant moved that the meeting adjourn. Mr. Hunt seconded the motion. Voting “Aye”—Zalis, Hoffman, Bryant, Heath, Hunt, Knes, and Steliga; “Nay”—None. The motion carried unanimously.