

BUDGET & AUDIT COMMITTEE

BOARD OF TRUSTEES

OF

THE PUBLIC SCHOOL RETIREMENT SYSTEM OF MISSOURI

AND

THE PUBLIC EDUCATION EMPLOYEE RETIREMENT SYSTEM OF MISSOURI

August 25, 2024

MEMBERS PRESENT

Dr. Jason Steliga, Chair
Beth Knes, Vice Chair
Dr. Eric Park

MEMBERS ABSENT

OTHERS PRESENT

Dearld Snider, Exec. Director
Craig Husting, Chief Inv. Officer
Sarah Swoboda, Chief Operating Ofc.
Mike Moorefield, Chief Counsel
Anita Brand, Chief Financial Officer
Tory Brondel, Deputy CFO
Jennifer Martin, Dir. Board Admin.

OTHER TRUSTEES PRESENT

Allie Gassmann
Katie Webb
Chuck Bryant
Dr. Nate Moore

Meeting Convened The meeting of the Budget & Audit Committee of the Board of Trustees convened on Sunday, August 25, 2024, at 4:30 p.m. at the Retirement Systems offices in Jefferson City, Missouri located at 3210 W. Truman Blvd. In attendance were Board members Dr. Jason Steliga, Beth Knes, Dr. Eric Park, Allie Gassmann, Katie Webb, and Chuck Bryant. Also present were Executive Director Dearld Snider, Chief Operating Officer Sarah Swoboda, Chief Investment Officer Craig Husting, Chief Counsel Mike Moorefield, Chief Financial Officer Anita Brand, Deputy Chief Financial Officer Tory Brondel, Director of Executive and Board Administration Jennifer Martin and various other PSRS/PEERS staff members.

Approval of Minutes
No.0167 Ms. Knes moved that the minutes from the June 10, 2024, meeting of the Budget and Audit Committee be approved. Dr. Park seconded the motion. Voting “Aye”— Steliga, Knes, Park, Gassmann, Webb, and Bryant; “Nay”—None. The motion carried unanimously. Dr. Nate Moore abstained from voting since he was not officially a member of the Board in June 2024.

Budget Adjustment Ms. Anita Brand from PSRS/PEERS reviewed a memo regarding a budget amendment request for a special Board election to be conducted during fiscal year 2025. Due to an unexpected and exciting opportunity for Dr. Jason Steliga, he will be leaving the Board in October 2024.

No.0168 Ms. Knes moved that the Budget and Audit Committee accept the recommendation for the budget amendment for the special election. Dr. Park seconded the motion. Voting “Aye”— Steliga, Knes, Park, Gassmann, Webb, Bryant and Moore; “Nay”—None. The motion carried unanimously.

Public Comment None


Adjournment
No.0169

Dr. Park moved that the meeting adjourn. Ms. Knes seconded the motion. Voting “Aye”— Steliga, Knes, Park, Gassmann, Webb, Bryant and Moore; “Nay”—None. The motion carried unanimously.

Prepared by
Jennifer Martin



Ms. Beth Knes, Chair



Dearld Snider, Executive Director