

**SPECIAL MEETING
BOARD OF TRUSTEES
OF
THE PUBLIC SCHOOL RETIREMENT SYSTEM OF MISSOURI**

**AND
THE PUBLIC EDUCATION EMPLOYEE RETIREMENT SYSTEM OF MISSOURI**

August 7, 2020

MEMBERS PRESENT

Jason Hoffman, Chair
Jason Steliga, Vice-Chair
Kyle Collins
Scott Hunt
Sharon Kissinger
Beth Knes
Melinda Moss

MEMBERS ABSENT

OTHERS PRESENT

Steve Yoakum, Exec. Director
Dearld Snider, Asst. Exec. Dir., Oper.
Craig Husting, Asst. Exec. Dir., Invest
Sarah Swoboda, General Counsel
Anita Brand, Chief Financial Officer
Maria Walden, Dir. Legislation & Pol
Nicole Hamler, Dir. of Member Serv.
Omar Davis, Dir. of Employer Serv.
Stacie Verslues, Dir. Admin Design

Meeting Convened

The special meeting of the Board of Trustees convened at 10:30 a.m. via teleconference (telephone access at 855-797-9485). In attendance were Board members Jason Hoffman, Jason Steliga, Kyle Collins, Scott Hunt, Sharon Kissinger, Beth Knes and Melinda Moss. Also present were Executive Director, M. Steve Yoakum; Assistant Executive Director, Investments, Craig Husting; Assistant Executive Director, Operations, Dearld Snider; General Counsel, Sarah Swoboda; Chief Financial Officer, Anita Brand; Director of Employer Services, Omar Davis; Director of Member Services, Nicole Hamler; Director of Legislation and Policy, Maria Walden and Director of Administrative Planning and Design, Stacie Verslues.

Suspension of Regulations

Mr. Steve Yoakum of PSRS/PEERS recapped concerns the Department of Elementary and Secondary Education (DESE) brought to PSRS regarding the anticipated substitute teaching and other school personnel shortages in the upcoming school year resulting from the COVID pandemic. Ms. Sarah Swoboda of PSRS/PEERS reviewed portions of the Working after Retirement statutes (Section 169.560 and 169.660.2, RSMo) that could be temporarily waived in order to assist Missouri public schools in obtaining enough substitute teaching and other temporary work. These waivers would include the hourly and compensation limits tied to this work for PSRS and PEERS

retirees. As a result of DESE's waiver of portions of our statutes, PSRS/PEERS should file temporary suspensions of the corresponding regulations.

PSRS4911
PEERS3146

Mr. Steliga moved to allow for the temporary suspension of rule 16 CSR 5.010(6)(A), (C) and (E). Ms. Moss seconded the motion. A roll call vote was taken. Voting "Aye"—Hoffman, Steliga, Collins, Hunt, Kissinger, Knes, and Moss; "Nay"—None. The motion carried unanimously.

PSRS4912
PEERS3147

Ms. Kissinger moved to allow for the temporary suspension of rule 16 CSR 6.060(4). Ms. Knes seconded the motion. A roll call vote was taken. Voting "Aye"—Hoffman, Steliga, Collins, Hunt, Kissinger, Knes, and Moss; "Nay"—None. The motion carried unanimously.

Adjournment
PSRS4913
PEERS3148

Mr. Collins moved that the meeting adjourn. Mr. Hunt seconded the motion. A roll call vote was taken. Voting "Aye"—Hoffman, Steliga, Collins, Hunt, Kissinger, Knes, and Moss; "Nay"—None. The motion carried unanimously.