MEETING CONVENED

The special meeting of the Board of Trustees convened at 10:30 a.m. via teleconference (telephone access at 855-797-9485). In attendance were Board members Jason Hoffman, Jason Steliga, Kyle Collins, Scott Hunt, Sharon Kissinger, Beth Knes and Melinda Moss. Also present were Executive Director, M. Steve Yoakum; Assistant Executive Director, Investments, Craig Husting; Assistant Executive Director, Operations, Dearld Snider; General Counsel, Sarah Swoboda; Chief Financial Officer, Anita Brand; Director of Employer Services, Omar Davis; Director of Member Services, Nicole Hamler; Director of Legislation and Policy, Maria Walden and Director of Administrative Planning and Design, Stacie Verslues.

SUSPENSION OF REGULATIONS

Mr. Steve Yoakum of PSRS/PEERS recapped concerns the Department of Elementary and Secondary Education (DESE) brought to PSRS regarding the anticipated substitute teaching and other school personnel shortages in the upcoming school year resulting from the COVID pandemic. Ms. Sarah Swoboda of PSRS/PEERS reviewed portions of the Working after Retirement statutes (Section 169.560 and 169.660.2, RSMo) that could be temporarily waived in order to assist Missouri public schools in obtaining enough substitute teaching and other temporary work. These waivers would include the hourly and compensation limits tied to this work for PSRS and PEERS.
As a result of DESE’s waiver of portions of our statutes, PSRS/PEERS should file temporary suspensions of the corresponding regulations.

Mr. Steliga moved to allow for the temporary suspension of rule 16 CSR 5.010(6)(A), (C) and (E). Ms. Moss seconded the motion. A roll call vote was taken. Voting “Aye”—Hoffman, Steliga, Collins, Hunt, Kissinger, Knes, and Moss; “Nay”—None. The motion carried unanimously.


Mr. Collins moved that the meeting adjourn. Mr. Hunt seconded the motion. A roll call vote was taken. Voting “Aye”—Hoffman, Steliga, Collins, Hunt, Kissinger, Knes, and Moss; “Nay”—None. The motion carried unanimously.