

June 3, 2025

**NOTICE OF MEETING OF THE
PSRS/PEERS BOARD OF TRUSTEES**

The Board of Trustees of the Public School and Education Employee Retirement Systems of Missouri will meet on Monday, June 9, 2025 at the *520 Maryville Confernce Room* (basement level), 520 Maryville Centre Dr., St. Louis, Missouri. The meeting will begin at 8:30 a.m. and will include reports from management.

The Board of Trustees of the Public School and Education Employee Retirement Systems of Missouri will also meet on Tuesday, June 10, 2025 at the *520 Maryville Confernce Room* (basement level), 520 Maryville Centre Dr., St. Louis, Missouri. The meeting will begin at 8:00 a.m. with Budget and Audit Committee. The Regular Board Meeting is scheduled to begin at 9:30 a.m. and will include reports from management and the investment staff. The attached agenda includes a vote to close a portion of this meeting pursuant to Sections 610.021(1), (14), and (17), RSMo.

Board Members are: Ms. Beth Knes, Chair, Weldon Spring; Dr. D. Eric Park, Vice-Chair, Washington; Ms. Allie Gassmann, Columbia, Ms. Katie Webb, Hannibal, Mr. Chuck Bryant, Creve Coeur, Dr. Nate Moore, Branson and Amanda Perschall, Lebanon.

AGENDA
BOARD OF TRUSTEES
THE PUBLIC SCHOOL RETIREMENT SYSTEM OF MISSOURI
AND
THE PUBLIC EDUCATION EMPLOYEE RETIREMENT SYSTEM OF MISSOURI

June 10, 2025

Budget and Audit Committee Meeting – 8:00 a.m.

- * A. Approval of Minutes of April 6, 2025, Meeting
- * B. Operating Bank Review and Contract
- * C. Annual Banking Resolution
- * D. Discussion and Approval of 2025-2026 Budget
- E. Public Comment
- * F. Adjournment

(break)

Board Meeting

I. SYSTEM OPERATIONS – 9:30 a.m.

- * A. Approval of Minutes of April 6-7, 2025, Meeting
- B. Order of Business
- C. Other

II. INVESTMENTS

- A. Performance Report for March 31, 2025
- B. Ongoing Investment Activity
- * C. Custodial Review and Contract
- D. Real Estate Portfolio Review

(break)

III. MANAGEMENT REPORT

- * A. Set meeting dates for CY2026– 2/2/2026, 4/20/2026, 6/8/2026, 8/31/2026, 10/26/2026, 12/14/2026**
- * B. Operating Bank Review and Contract
- * C. Annual Banking Resolution
- * D. Approve Budget for 2025-2026
- * E. Implementation of Regulations
- F. Legislative Update
- G. CPI Update
- H. Public Comment
- I. Other

(break)

IV. CLOSED SESSION – 12:15 p.m. or upon conclusion of Open Session *(Closure pursuant to sections 610.021 (1), (14), and (17), RSMo.*

- * A. Approval of Minutes of April 6-7, 2025, Meeting
- B. Legal Report
- C. Internal Audit Report
- * D. Return to Open Session

*** V. ADJOURNMENT – 1:15 p.m.**

**Action items*

***As a reminder, we set the following board meeting dates at the February 3, 2025 board meeting: August 25, 2025, November 3, 2025, and December 15, 2025.*