

October 27, 2025

**NOTICE OF MEETING OF THE
PSRS/PEERS BOARD OF TRUSTEES**

The Board of Trustees of the Public School and Education Employee Retirement Systems of Missouri will meet on Monday, November 3, 2025 at the PSRS/PEERS Office located at 3210 W. Truman Blvd., Jefferson City, Missouri. The meeting will begin at 8:30 a.m. and will include reports from management and the investment staff. The attached agenda includes a vote to close a portion of this meeting pursuant to Sections 105.688 (6), 610.021 (1), (14), (17), and 169.020.17, and 169.040 (7), RSMo.

Board Members are: Ms. Beth Knes, Chair, Weldon Spring; Dr. Eric Park, Vice Chair, Washington; Ms. Allie Gassmann, Columbia, Ms. Katie Webb, Hannibal, Mr. Chuck Bryant, Creve Coeur, Dr. Nate Moore, Branson and Amanda Perschall, Lebanon.

AGENDA - BOARD OF TRUSTEES
THE PUBLIC SCHOOL RETIREMENT SYSTEM OF MISSOURI
AND
THE PUBLIC EDUCATION EMPLOYEE RETIREMENT SYSTEM OF MISSOURI
November 3, 2025

Monday, November 3, 2025

I. SYSTEM OPERATIONS – 8:30 a.m.

- * A. Approval of Minutes from August 25, 2025, Board Meeting
- B. Order of Business
- C. Other

II. INVESTMENT REPORT

- A. Ongoing Investment Activity
- B. Private Equity and Private Credit Review with Pathway

(break)

III. REPORT OF ACTUARY

- A. June 30, 2025 Valuation
- * B. Set Contribution Rate for 2026-2027
- * C. Set January 2026 COLA

IV. MANAGEMENT REPORT

- * A. Approve Board Election Schedule
- B. Key Accomplishments
- C. CPI Update
- D. Public Comment
- E. Other

(break)

V. CLOSED SESSION – 11:15 a.m. *(Closure pursuant to sections 105.688 (6), 610.021 (1), (14), (17), 169.020.17. 169.040 (7), RSMo.*

- * A. Approval of Minutes from August 25, 2025, Meeting
- * B. Appeal (15 minutes)
- C. Legal Report (15 minutes)
- D. Internal Audit Report (15 minutes)
- E. Investments Contracts/Activity (45 minutes)
- F. Return to Open Session

(break)

VI. STATE OF THE SYSTEMS ADDRESS – 1:00 p.m.

VII. ADJOURNMENT – 1:45 p.m.

**Action items*