



PUBLIC SCHOOL & EDUCATION EMPLOYEE  
RETIREMENT SYSTEMS OF MISSOURI

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April 2, 2018

## NEWS RELEASE

The Budget and Audit Committee of the Board of Trustees of the Public School and Education Employee Retirement Systems of Missouri will meet on April 9, 2018, at the retirement system offices, 3210 W. Truman Boulevard, Jefferson City, Missouri. The meeting will begin at 8:00 a.m. and will include reports from management staff.

The Board of Trustees will meet in regular session beginning at 8:45 a.m. The meeting will include reports from the management and investment staff. A closed session to consider legal and personnel matters under sections 610.021 (1), (3), (13), (14), (21) and 169.020.17, RSMo is scheduled for 11:45 a.m.

Board Members are: Dr. Aaron Zalis, Chair, Rolla; Mr. Jason Hoffman, Vice Chair, Columbia; Mr. Chuck Bryant, Creve Coeur; Ms. Yvonne Heath, Bois D'Arc; Mr. Scott Hunt, Manchester; Ms. Beth Knes, Weldon Springs; and Mr. Jason Steliga, Kansas City.

**AGENDA**  
**BOARD OF TRUSTEES**  
**THE PUBLIC SCHOOL RETIREMENT SYSTEM OF MISSOURI**  
**AND**  
**THE PUBLIC EDUCATION EMPLOYEE RETIREMENT SYSTEM OF MISSOURI**  
**April 9, 2018**

**BUDGET AND AUDIT COMMITTEE – 8:00 a.m.**

- \* A. Approval of Minutes of December 11, 2017
- B. Preliminary 2018-19 Budget Discussions
- C. Public Comment

**(break)**

**I. SYSTEM OPERATIONS –8:45 a.m.**

- \* A. Approval of Minutes of February 12, 2018 Meeting
- B. Order of Business (recognition Ronda Peterson)
- \* C. Certify Election Results
- \* D. Election of Chair and Vice Chair
- \* E. Set Interest Credit Rate
- \* F. Set Interest Purchase Rate
- G. Other

**II. INVESTMENTS – 9:00 a.m.**

- A. Consultant (Verus) Observations
- B. Ongoing Investment Activity
- C. U.S. Equity Program Review
- C. Private Equity Annual Review

**(break)**

**III. MANAGEMENT REPORT – 10:45 a.m.**

- A. Legislative Update
- B. CPI Update
- C. Public Comment
- D. Other

**(lunch)**

**IV. CLOSED SESSION – 11:45 a.m.**

- \* A. Approval of Minutes of February 12, 2018 Meeting
- B. Legal Report
- C. Internal Controls Report
- D. Personnel Review
- \*\* E. Executive Director Evaluation
- \*\* F. Executive Director Compensation Review
- \*\* G. Board Self-Evaluation

**V. ADJOURNMENT – 12:30 p.m.**

*\*Action Items*

*\*\*Board Only*