

Index

A

Absence from Covered Employment	26
Active Membership	25
Administration	12, 14
Executive Director.....	10, 16
Law Governing PSRS.....	14
PSRS/PEERS Board of Trustees	14, 15
Age-Reduced Benefits.....	46
Agreements for Post-Retirement Work or Volunteer Hours	80
Annual Legislative Meeting	14
Appeal Process.....	16
Applying for Benefits	
Disability Retirement	60
Service Retirement	55-57

B

Basic Purchase Cost Calculation.....	29, 30-31, 99
Basic Types of Service Purchases	28
Beneficiary Designation	21, 36-41, 92
Beneficiary Qualifications (Requirements)	36-41
Benefit Amount	
Age-Reduced.....	46
Disability Retirement	61
Early Retirement	46
Normal Retirement	45
Partial Lump Sum Option (PLSO).....	47
Survivor Benefits	36-41
25-and-Out.....	46
Benefit Check Newsletter.....	17
Benefit Estimator	48
Benefit Maximums.....	54
Benefit Minimums.....	54
Benefit Payments (Sample).....	54
Benefit Plans	48-53
The Joint-and-Survivor Plans	49, 50
The Partial Lump Sum Option (PLSO)	47
The Single Life Plan	48
The Term-Certain Plans	50-51

Board of Trustees.....	14, 15, 101
Board of Trustees, Members	15
Buying Service.....	28

C

Calculating Disability Benefits	61-62
Calculating Service Retirement Benefits	48
Benefit Formulas	44-48
Online Benefit Estimator	48
Calculating the Cost to Purchase Service	29
Online Purchase Calculator	29
Comprehensive Annual Financial Report.....	17
Confidentiality of Member Information.....	20
Contacting the Public School Retirement System of Missouri	11
Office Visits	11
PSRS website.....	11
Telephone and Fax	11
Written Communication.....	11
Contribution Rate.....	23
Contributions	13, 23-24, 99
Employer Pick-up	24, 100
Interest Earned On.....	24, 36
Cost-of-Living Adjustments (COLAs).....	58, 63, 68-69, 99
Disability Retirement	63
Service Retirement	58
Cost to Purchase Service.....	29
Critical Shortage Full-Time Employment Exception	79, 99

D

Death After Disability Retirement.....	65, 91
Death After Service Retirement	90
Death Before Retirement.....	36-41
Beneficiary Designation	21, 36-41
Dependent-Based Survivor Benefits.....	36-38
Income Taxes on Survivor Benefits	39
Lifetime Monthly Retirement-Based Survivor Benefits.....	39
Lump-Sum Refund	36
Death Benefit, \$5,000	12, 58, 66, 92, 100

Death Benefits	
After Retirement	90-92
Before Retirement	36-41
Dependent-Based Survivor Benefits.....	36-38
Lifetime Monthly Retirement-Based Survivor Benefits	39
Lump-Sum.....	36
Direct Deposit.....	68
Direct Deposit Authorization Form.....	68
Disability Benefits	
Applying for.....	60
Calculating Benefits	61-62
Cost-of-Living Adjustments (COLAs).....	58, 63, 68-69, 99
\$5,000 Death Benefit.....	12, 58, 66, 92, 100
Disability Retirement	60-66
Death After	65, 91
Durable Power of Attorney.....	66, 92, 100
Effect of Divorce On.....	65
Eligibility Requirements.....	60
Employer Health Insurance Coverage.....	88
Income Tax On	63, 70
Payment of Benefits.....	63
Recovery from Disability.....	64
Sample Benefit Calculation	62
Trial Return to Work.....	64, 101
Working After	64, 74-84
Divorce	
After Retirement	88-89
Before Retirement	21
Durable Power of Attorney.....	66, 92, 100

E

Early Retirement	
Age-Reduced.....	46
25-and-Out (Modified).....	46
Educational and Counseling Opportunities.....	16
Eligibility Requirements	
Disability Retirement	60
Early Retirement: Age-Reduced.....	46
Early Retirement: 25-and-Out (Modified).....	46
Normal Retirement	45

Partial Lump Sum Option (PLSO).....	47
Refund of Contributions and Interest.....	24-25
Survivor Benefits	36-39
Lifetime Monthly Retirement-Based Benefits	39
Lump-Sum Refund of Contributions and Interest.....	36
Monthly Dependent-Based Benefits	36
Employer Health Insurance Coverage	
After Disability Retirement	88
After Service Retirement.....	88
Employer Pick-up (EPU) Contributions	24, 100
Employment After Disability Retirement	64, 74-84
Critical Shortage Full-Time Employment Exception	79, 97
Employment Definitions.....	75
Independent Contractor.....	80, 100
Record-Keeping Requirements	77-78
Terminating Employment	57, 74, 102
Working for Employers Not Covered by PSRS.....	74
Working for PSRS-Covered Employers Part-Time or as a Temporary-Substitute	75-78
Working Full-Time for PSRS-Covered Employers.....	75
Employment After Service Retirement	74-84
Critical Shortage Full-Time Employment Exception	79, 97
Employment Definitions.....	75
Independent Contractor.....	80-81, 100
Post-Retirement Work in the Year You Retire	77
Record-Keeping Requirements	78
Terminating Employment	57, 74, 102
Volunteering.....	80-81, 103
Working for Employers Not Covered by PSRS.....	74
Working for PSRS-Covered Employers Part-Time or as a Temporary-Substitute	75-78
Working Full-Time for PSRS-Covered Employers.....	75
Employment at Non-PSRS-Covered Schools.....	31, 74
Employment Definitions.....	75
Executive Director.....	10, 16

F

Fax Number	11
Federal Income Tax on Benefits	
Disability Retirement Benefits.....	63, 70
Refunds.....	25
Service Retirement Benefits	58, 69-72
Survivor Benefits	39

Final Average Salary (FAS).....	44-45, 100
Fiscal Year.....	13
\$5,000 Death Benefit.....	12, 58, 66, 92, 100
For Your Benefit Newsletter	17
Form 1099-R (IRS).....	72, 100
Full-Time Employment.....	20, 75
Funding	13

G

Glossary of Terms.....	100-104
Government Pension Offset (GPO)	94-95

H

Health Insurance Coverage After Retirement.....	88
-------------------------------------------------	----

I

Inactive Membership.....	25
Income Taxes	
Federal	58, 69-72
Form 1099-R (IRS).....	72, 100
Missouri.....	71
On Disability Benefits.....	63, 70
On Refunds.....	25
On Service Retirement Benefits.....	58, 69-72
On Survivor Benefits.....	39
On the Partial Lump Sum Option (PLSO)	72
In-Service Trustee-to-Trustee Transfers	34, 103
Interest on Contributions.....	24, 36
Is a Service Purchase the Best Decision?.....	32

J

Joint-and-Survivor Benefit Plans	49-50
----------------------------------------	-------

K

Kansas City and St. Louis (city) Service.....	31-32
-----------------------------------------------	-------

L

Leave of Absence	29
Legislative Meeting.....	14
Lump-Sum Refund	
Before Retirement	24-25
Refund of Contributions and Interest.....	24-25
To a Survivor.....	36

M

Map to PSRS	11
Maternity/Paternity Leave	31
Maximum Monthly Benefits	54
Medicare	96-97
Meetings and Seminars.....	16
Member Services	
Counseling Sessions	16
Educational Opportunities.....	16-17
Legislative Meeting.....	14
Publications.....	17
<i>Benefit Check</i> Newsletter.....	17
<i>Comprehensive Annual Financial Report</i>	17
<i>For Your Benefit</i> Newsletter	17
Newsletters.....	17
<i>Retirement Planning Guide</i>	17
<i>Summary Report to Members</i>	17
<i>Your PSRS Benefit</i> (PSRS Retirement Packet).....	17
Staff Appearances	16-17
<i>Member Statement</i>	21
Members Contributing at Two-Thirds the Full Contribution Rate.....	45
Membership	20-26
Membership Eligibility.....	20
Membership Service	22, 102
Membership Status.....	25-26, 101
Active Membership	25, 101
Inactive Membership.....	25, 101
Vested Membership.....	26, 103
Membership Termination.....	26, 103
Absence from Covered Employment Before Vesting.....	26
Military Service	29, 31
Minimum and Maximum Monthly Benefits	54

Minimum Distribution Requirement	68, 101
Minimum Monthly Benefits	54
Mission Statement.....	12
Missouri Educational Recognition of Service Between Systems	32
Missouri Income Tax on Benefits.....	71

N

Naming Beneficiaries.....	21, 36-41
Newsletters.....	17
Non-Federal Public Employment	31
Normal Retirement	45
Not-for-Profit Educational Employment.....	31
NTRS (PEERS) Service	30

O

Office Visits	11
Online Benefit Estimator	48
Online Purchase Calculator.....	29

P

Part-Time Certificated Employment	20, 31
Part-Time Employment After Retirement.....	75-77
Partial Lump Sum Option (PLSO).....	47, 101
Benefits	47
Taxes on	72
Part A Medicare-Hospital Insurance	97
Part B Medicare-Medical Insurance.....	97
Part C Medicare-Medicare Advantage Plans	97
Part D Medicare-Prescription Drug Coverage.....	97
Payment Amounts, Dependent-Based Survivor Benefits.....	38
Payment Amounts, Sample Service Retirement Benefits.....	54
Payment of Benefits.....	68-72
Payment Options to Reinstate or Purchase Service	33-34
PEERS Service	30
Plan Funding.....	13
Plan Information.....	12
Plan Year	13
PLSO	47, 101

Private School Service Purchase	31
Provisions of Law	14
PSRS/PEERS Board of Trustees	14, 15, 101
PSRS/PEERS Board of Trustees, Members	15
PSRS Membership	20-26
PSRS Retirement Packet (<i>Your PSRS Benefit</i>)	17
Public School, College or University Service Purchase (Not PSRS-Covered)	31
Publications	17
Purchase Calculator	29
Purchase Cost Calculation (Basic)	29, 97
Purchase Cost Recovery Example	33
Purchasing Service	28-34

Q

Questions to Ask Social Security	96
----------------------------------------	----

R

Reciprocity

Reciprocity Transfer/Purchase	31-32, 101
With Other Missouri Public Retirement Systems	31
With PEERS, St. Louis (city) and Kansas City School Districts	32
Recognition of Educational Service	32
Recommendations for Beneficiary Designation	40-41
Recovery from Disability	64
Refund of Contributions and Interest	24
Income Taxes on	25
Reinstatements, Purchases and Service Transfers	28-34
Reinstating Previous PSRS Service	28, 102
Retirement-Based Survivor Benefits	39
Retirement Incentives	57, 80, 82, 102
Rollovers (for payment of purchase/reinstatement)	33, 100
Rules for Terminating Employment	57, 74, 102

S

Sample Benefit Calculations

Dependent-Based Survivor Benefits	38
Disability Retirement	62
Service Retirement	54

Sample Benefit Payments	
Service Retirement	54
Survivor Benefits	38
Service.....	22, 102
Service Retirement	44-58
Applying for Benefits.....	55
Benefit Formulas	44-48
Benefit Maximums.....	54
Benefit Minimums	54
Calculating Benefits	48
Cost-of-Living Adjustments (COLAs).....	58, 63, 68-69, 99
Death After	90
Direct Deposit Authorization Form.....	68
Durable Power of Attorney.....	66, 92, 100
Eligibility	
Early Retirement: Age-Reduced.....	46
Early Retirement: 25-and-Out (Modified).....	46
Normal Retirement	45
Partial Lump Sum Option (PLSO).....	47
Employer Health Insurance Coverage After.....	88
Employment After.....	74-84
\$5,000 Death Benefit.....	12, 58, 66, 92, 100
Income Taxes on Benefits	
Federal	58, 69-72
Missouri.....	71
On Partial Lump Sum Option (PLSO)	72
Joint-and-Survivor Benefit Plans	49
Payment of Benefits.....	68-72
Payment Plans.....	48-53
Joint-and-Survivor Benefit Plans	49
Partial Lump Sum Option (PLSO).....	47
Single Life Benefit Plan	48
Term-Certain Benefit Plans	50
Sick Leave Service.....	29
Single Life Benefit Plan	48
Social Security.....	94-98
Government Pension Offset (GPO)	95-96
Social Security and Railroad Benefits.....	98
Social Security Taxes on Post-Retirement Employment.....	74
Windfall Elimination Provision (WEP).....	94-95

Social Security-Covered Employment Purchase	30
State Income Tax on Benefits.....	71
Statement of Account (see <i>Member Statement</i>)	21
Summary Report to Members	17
Supplemental Service Purchase.....	30
Survivor Benefits	36-41

T

Tax-Deferred Rollovers.....	33
Taxes on Benefits	
Federal	69-70
Missouri.....	71
On Disability Benefits.....	63, 70
On Refunds.....	25
On Service Retirement Benefits.....	58, 69-72
On Survivor Benefits.....	39
On the Partial Lump Sum Option (PLSO)	72
Telephone and Fax	11
Temporary-Substitute Employment After Retirement	75-78
Term-Certain Plans	50-51
Terminating Employment	57, 74, 102
25-and-Out.....	46, 103
Type of Plan.....	12
Types of Benefits	44

U

Uniformed Service Under the Federal USERRA Law	29, 103
Unpaid Sick Leave or Workers' Compensation Leave	29
USERRA.....	29, 103

V

Vesting.....	26, 103
Volunteering.....	79, 103
Vo-Tech Work Experience	31

W

Ways to Contact PSRS.....	11
Website	11

Website Benefit Estimator48

Website Purchase Calculator.....29

Windfall Elimination Provision (WEP) 94-95

Withdrawal (see Refund of Contributions and Interest)24

 Income Taxes On25

Workers’ Compensation Leave29

Working After Retirement

 After Service Retirement..... 74-84

 As a Disability Retiree At or After Age 60..... 64, 74-84

 As a Disability Retiree Prior to Age 60.....64

 As an Independent Contractor 80-81, 100

 Critical Shortage Full-Time Employment Exception79, 99

 Employment Definitions.....75

 For Employers Not Covered by PSRS74

 Full-Time for PSRS-Covered Employers75

 Part-Time or as a Temporary-Substitute 75-78

 Post-Retirement Employment in the Year You Retire.....77

 Record-Keeping Requirements78

 Terminating Employment57, 74, 102

 Volunteering.....80, 102

Written Communication.....11

Y

Your PSRS Benefit (PSRS Retirement Packet).....17