

REINSTATEMENT Q & A

Q. Am I eligible to reinstate PSRS service?

A. Yes, if—

- You have established a minimum of one-tenth (0.10000) of a year of service on a current membership with the Public School Retirement System of Missouri (PSRS), and
- You do not have service with any other retirement system for the service (except Social Security).

Q. Will the reinstatement of service count toward vesting my PSRS membership?

A. Yes.

Q. How is the cost to reinstate service calculated?

A. The cost to reinstate is calculated using the amount(s) refunded with interest* charged on the refunded amount(s) from the date(s) of refund to the date of final payment.

Once the reinstatement application is filed, interest* will accrue on the unpaid balance the first of each month until paid in full.

*The interest rate is set each July by the PSRS/PEERS Board of Trustees.

Q. How can I pay for the reinstatement of service?

A. Payment may be made by check, cashier's check or money order made payable to *PSRS of Missouri*. Also, the IRS allows PSRS to accept "eligible rollover distributions" or "in-service trustee-to-trustee transfers" in payment of purchases. Please see the [rollover/transfer information sheet](#) for further details.

Payment cannot be made through payroll deduction.

Q. How much service can I reinstate?

A. You have the right to reinstate some or all of your previous service. Filing an **Application to Reinstate Service** does not create a contractual obligation on your part to complete payment. You can reinstate service in increments as small as one, one hundred thousandth (0.00001) of a year.

Q. What is my deadline to pay for reinstatement of service?

A. The application must be filed and paid in full prior to retirement. The application will remain open until termination of membership or until it is paid in full. Termination of membership occurs at retirement, death or refund.

Any payments made will be added to your account on the June 30 following receipt of the payment or prior to termination of membership, whichever occurs first. Payments for reinstatements of service will not be refunded.

If partial payment is made and your membership is terminated, proportional service will be granted.

For additional information, call PSRS toll free at (800) 392-6848.