

# Strength

Statistics, it is often said, can demonstrate any “facts” we choose. But statistics, when used properly and insightfully, provide a barometer of achievement. Measurement and statistical analysis are a necessary part of maintaining the financial *strength* of the Retirement Systems.



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## STATISTICAL SUMMARY

### Benefit Recipients

The largest percentage of the Systems' benefit recipients are service retirees. Service retirement benefits are payable to members who have met age and service requirements. The number of PSRS service retirees on the payment rolls increased by 2,254 from 41,464 at June 30, 2010 to 43,718 at June 30, 2011. The number of PEERS service retirees on the payment rolls increased by 1,080 from 18,274 at June 30, 2010 to 19,354 at June 30, 2011. An additional 61 PSRS service retirees and 90 PEERS service retirees had their benefit on hold at June 30, 2011.

Disability benefits in PSRS and PEERS are paid to members who are unable to earn a livelihood due to permanent disability and who have met certain eligibility requirements. The number of PSRS disability retirees on the payment rolls increased by 40 from 721 at June 30, 2010 to 761 at June 30, 2011. An additional two disability retirees had their benefit on hold. The number of PEERS disability retirees on the payment rolls increased by 42 from 575 at June 30, 2010 to 617 at June 30, 2011. An additional three disability retirees had their benefit on hold.

In both PSRS and PEERS, beneficiary payments are available to survivors if the retiree elected this option. Three Joint-and-Survivor benefit plans and two Term-Certain benefit plans are available. In PSRS, survivor benefits are also available to designated beneficiaries of members who die before retirement.

The charts on page 108 detail the number of benefit recipients by type and monthly benefit amount for each System.

### Pension Funding

An unfunded actuarial accrued liability (UAAL) for pension benefits generally represents the difference between the present value of all benefits estimated to be payable to plan members as a result of their age, salary, and service through the valuation date and the actuarial value of plan assets available to pay those benefits. This amount changes over time as a result of changes in accrued benefits, pay levels, rates of return on investments, changes in actuarial assumptions, and changes in the demographics of the employee base. Each year an outside actuary performs a valuation to determine the present value of the benefits payable (actuarial accrued liability) and compares this to the assets available to arrive at the funded status of the Systems.

The charts on page 116 show a comparison of the assets and liabilities of the Systems over time. At June 30, 2011, PSRS was 85.5% pre-funded and PEERS was 85.3% pre-funded. These percentages have increased from the June 30, 2010 pre-funded percentages of 77.7% for PSRS and 79.1% for PEERS.

### Changes in Net Assets

The charts on page 109 detail a 10-year history of the additions (revenue) and deductions (expenses) of the Systems.

Other charts in this section detail demographic information concerning our members and employers.

The data in this section was derived from internal sources and the annual actuarial valuation reports.

**PSRS Summary of Benefits By Type**

Amount of Monthly Benefit	Service Retirement	Disability Retirement	Beneficiary Recipients				Total
			Disability	Survivors	Beneficiary	Term-Certain	
<\$1,000	3,727	43	102	741	378	3	4,994
\$1,000 - \$1,999	5,995	367	56	3	762	3	7,186
\$2,000 - \$2,999	10,593	278	12	-	641	6	11,530
\$3,000 - \$3,999	11,409	67	2	-	447	8	11,933
\$4,000 - \$4,999	7,290	6	1	-	215	4	7,516
\$5,000 - \$5,999	3,033	2	-	-	100	1	3,136
\$6,000+	1,732	-	-	-	38	-	1,770
<b>Total</b>	<b>43,779</b>	<b>763</b>	<b>173</b>	<b>744</b>	<b>2,581</b>	<b>25</b>	<b>48,065</b>

**PEERS Summary of Benefits By Type**

Amount of Monthly Benefit	Service Retirement	Disability Retirement	Beneficiary Recipients				Total
			Disability	Survivors*	Beneficiary	Term-Certain	
<\$500	11,645	456	132	-	802	17	13,052
\$500 - \$599	4,544	147	17	-	206	6	4,920
\$1,000 - \$1,999	2,549	17	2	-	70	3	2,641
\$2,000 - \$2,999	493	-	-	-	7	-	500
\$3,000 - \$3,999	140	-	-	-	2	-	142
\$4,000+	73	-	-	-	-	-	73
<b>Total</b>	<b>19,444</b>	<b>620</b>	<b>151</b>	<b>-</b>	<b>1,087</b>	<b>26</b>	<b>21,328</b>

\* benefit not available in PEERS

PSRS Schedules of Changes in Plan Net Assets, Last 10 Fiscal Years

(Dollar amounts in thousands)

	Fiscal Year									
	2002	2003	2004	2005	2006	2007	2008	2009	2010	2011
<b>Additions by source</b>										
Member contributions	\$ 356,685	\$ 378,434	\$ 405,614	\$ 432,500	\$ 502,980	\$ 514,163	\$ 572,810	\$ 599,582	\$ 636,633	\$ 638,357
Employer contributions	340,000	355,979	359,763	389,416	429,579	472,217	521,242	563,454	594,326	594,732
Investment income	(582,958)	873,340	2,402,566	1,958,622	2,235,836	4,125,164	(1,385,701)	(5,301,374)	2,723,032	5,018,518
Other income	2,761	351	488	476	264	280	370	627	867	930
<b>Total additions by source</b>	<b>116,488</b>	<b>1,608,104</b>	<b>3,168,431</b>	<b>2,781,014</b>	<b>3,168,659</b>	<b>5,111,824</b>	<b>(291,279)</b>	<b>(4,137,711)</b>	<b>3,954,858</b>	<b>6,252,537</b>
<b>Deductions by type</b>										
<i>Monthly benefits</i>										
Service retirement	810,898	877,538	958,181	1,057,430	1,152,217	1,254,164	1,363,571	1,490,693	1,584,382	1,674,931
Service retirement-PLSO	-	-	9,176	32,479	40,177	52,122	59,793	74,042	52,117	69,956
Disability	11,621	11,901	12,720	13,613	14,297	14,982	15,599	16,355	17,284	18,406
Beneficiary	37,916	41,011	44,663	49,056	54,148	59,295	64,011	70,518	75,922	82,327
<i>Lump-sum refunds</i>										
Death	6,872	6,781	7,173	6,131	7,188	6,801	7,058	7,274	7,075	7,763
Refunds/transfers	24,907	21,693	28,845	28,215	29,206	37,209	39,243	39,134	41,084	45,876
Administrative expenses/other	4,486	4,675	5,274	5,614	6,754	7,113	8,074	10,135	10,430	8,838
<b>Total deductions by type</b>	<b>896,700</b>	<b>963,599</b>	<b>1,066,032</b>	<b>1,192,538</b>	<b>1,303,987</b>	<b>1,431,686</b>	<b>1,557,349</b>	<b>1,708,151</b>	<b>1,788,294</b>	<b>1,908,097</b>
<b>Changes in plan net assets</b>	<b>\$(780,212)</b>	<b>\$ 644,505</b>	<b>\$ 2,102,399</b>	<b>\$ 1,588,476</b>	<b>\$ 1,864,672</b>	<b>\$ 3,680,138</b>	<b>\$(1,848,628)</b>	<b>\$(5,845,862)</b>	<b>\$ 2,166,564</b>	<b>\$ 4,344,440</b>

PEERS Schedules of Changes in Plan Net Assets, Last 10 Fiscal Years

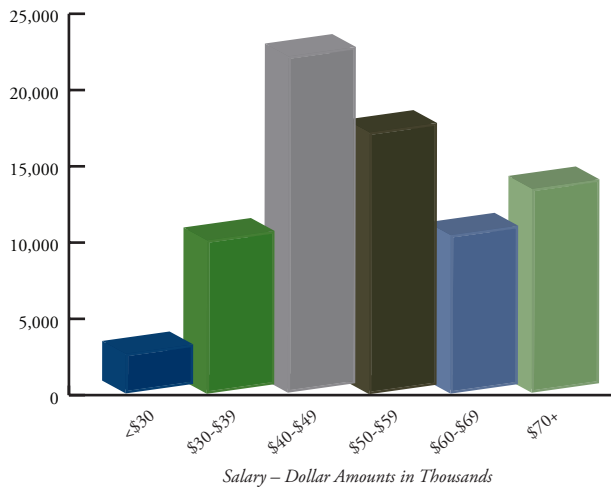
(Dollar amounts in thousands)

	Fiscal Year									
	2002	2003	2004	2005	2006	2007	2008	2009	2010	2011
<b>Additions by source</b>										
Member contributions	\$ 46,217	\$ 48,994	\$ 50,625	\$ 55,699	\$ 68,018	\$ 73,071	\$ 81,370	\$ 89,427	\$ 95,924	\$ 95,792
Employer contributions	45,773	48,933	49,977	53,110	61,746	69,235	77,989	85,916	91,479	90,816
Investment income	(46,732)	73,188	198,389	170,921	197,629	373,198	(130,619)	(489,552)	261,135	502,934
Other income	26	16	10	9	3	-	-	1	-	-
<b>Total additions by source</b>	<b>45,284</b>	<b>171,131</b>	<b>299,001</b>	<b>279,739</b>	<b>327,396</b>	<b>515,504</b>	<b>28,740</b>	<b>(314,208)</b>	<b>448,538</b>	<b>689,542</b>
<b>Deductions by type</b>										
<i>Monthly benefits</i>										
Service retirement	56,305	63,333	69,899	77,333	84,664	93,716	104,352	115,757	124,928	136,912
Service retirement-PLSO	-	-	520	1,527	2,487	3,454	3,133	3,676	2,972	5,178
Disability	1,304	1,448	1,503	1,686	1,840	1,968	2,125	2,353	2,514	2,798
Beneficiary	2,262	2,618	2,949	3,360	3,670	4,044	4,454	4,881	5,382	5,881
<i>Lump-sum refunds</i>										
Death	425	475	593	647	542	816	675	765	790	1,047
Refunds/transfers	7,441	7,559	9,827	11,245	11,502	12,883	14,833	14,908	15,921	17,776
Administrative expenses/other	2,575	2,946	3,210	3,564	4,358	4,427	4,682	5,440	5,280	5,611
<b>Total deductions by type</b>	<b>70,312</b>	<b>78,379</b>	<b>88,501</b>	<b>99,362</b>	<b>109,063</b>	<b>121,308</b>	<b>134,254</b>	<b>147,780</b>	<b>157,787</b>	<b>175,203</b>
<b>Changes in plan net assets</b>	<b>\$ (25,028)</b>	<b>\$ 92,752</b>	<b>\$ 210,500</b>	<b>\$ 180,377</b>	<b>\$ 218,333</b>	<b>\$ 394,196</b>	<b>\$ (105,514)</b>	<b>\$ (461,988)</b>	<b>\$ 290,751</b>	<b>\$ 514,339</b>

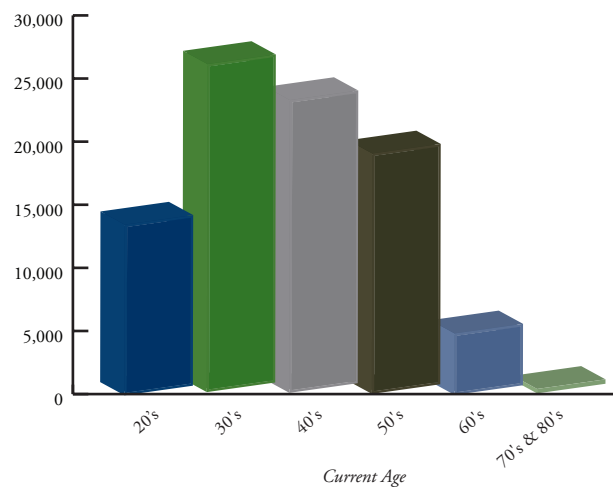
**PSRS Summary of Changes in Membership During 2010-2011**

	<b>Male</b>	<b>Female</b>	<b>Total</b>
Membership July 1, 2010	19,803	70,612	90,415
New members added	1,070	3,325	4,395
Less:			
Service retirements	650	2,472	3,122
Disability retirements	16	59	75
Refunds	477	1,407	1,884
Deaths	37	57	94
Memberships terminated	72	323	395
Other	(25)	(23)	(48)
	1,227	4,295	5,522
Net change in membership 2010-2011	(157)	(970)	(1,127)
Membership June 30, 2011	19,646	69,642	89,288

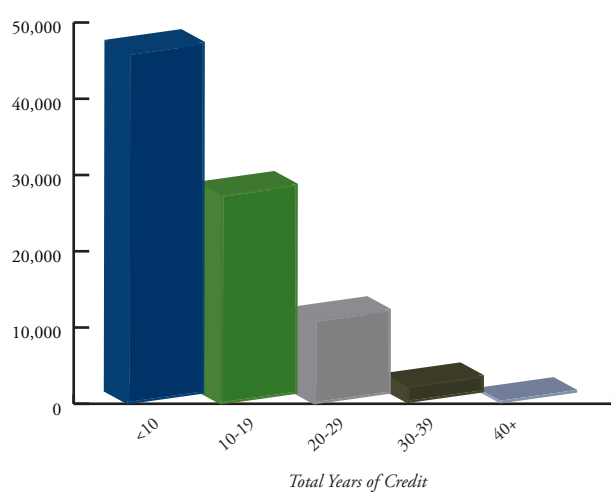
**2010-2011 PSRS Members by Annual Salary**



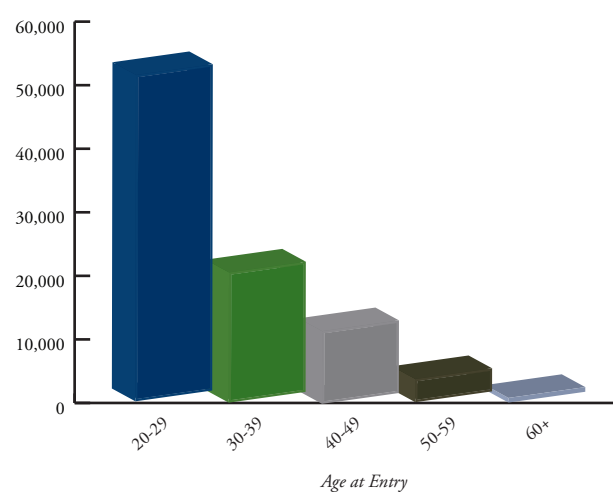
**2010-2011 PSRS Members by Current Age**



**2010-2011 PSRS Members by Total Years of Credit**



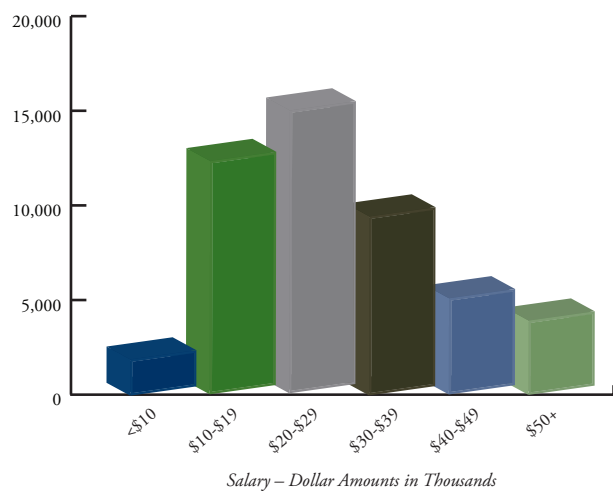
**2010-2011 PSRS Member Age at Entry Into System**



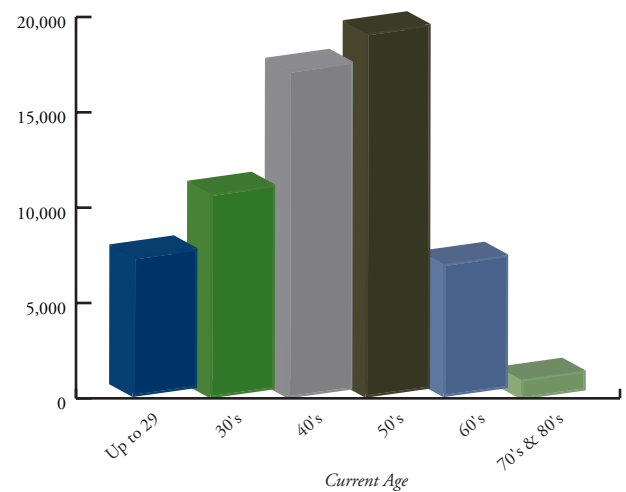
PEERS Summary of Changes in Membership During 2010-2011

	Male	Female	Total
Membership July 1, 2010	15,929	49,789	65,718
New members added	1,810	3,598	5,408
Less:			
Service retirements	452	1,204	1,656
Disability retirements	19	53	72
Refunds	1,091	2,633	3,724
Deaths	45	67	112
Memberships terminated	363	991	1,354
Other	(3)	9	6
	1,967	4,957	6,924
Net change in membership 2010-2011	(157)	(1,359)	(1,516)
Membership June 30, 2011	15,772	48,430	64,202

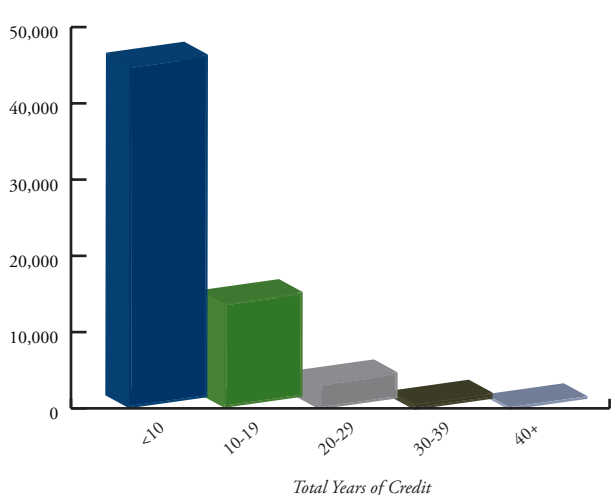
2010-2011 PEERS Members by Annual Salary



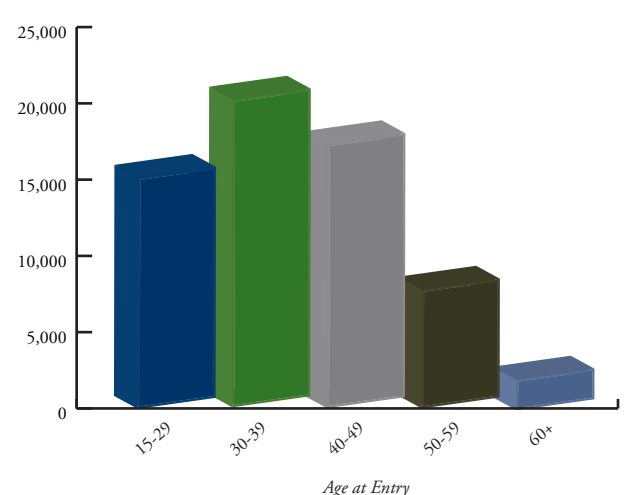
2010-2011 PEERS Members by Current Age



2010-2011 PEERS Members by Total Years of Credit



2010-2011 PEERS Member Age at Entry Into System

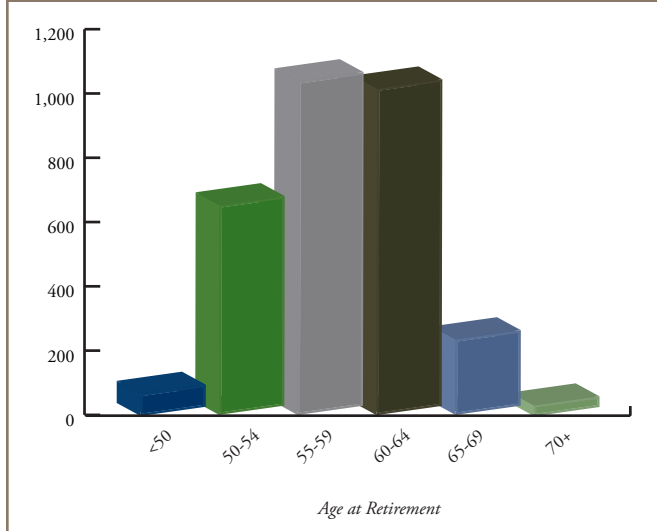


**PSRS 2010-2011 New Service Retirees**

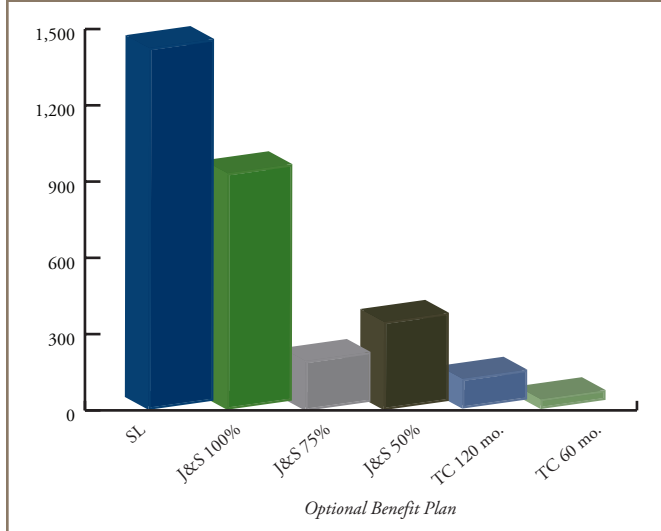
	<b>Service Retirees</b>	<b>Disability Retirees</b>	<b>Beneficiaries</b>
Retirees July 1, 2010	41,464	721	3,282
Added during the year	3,122	75	339
Died during the Year	(871)	(32)	(150)
Other	3	(3)	(36)
Retirees June 30, 2011	43,718	761	3,435

Totals do not include 151 retirees and beneficiaries whose benefits were on hold at June 30, 2011.

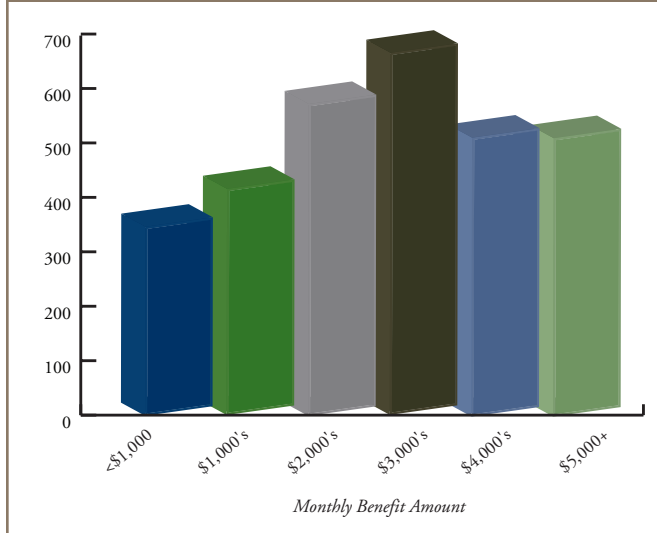
**2010-2011 PSRS New Service Retirees by Age at Retirement**



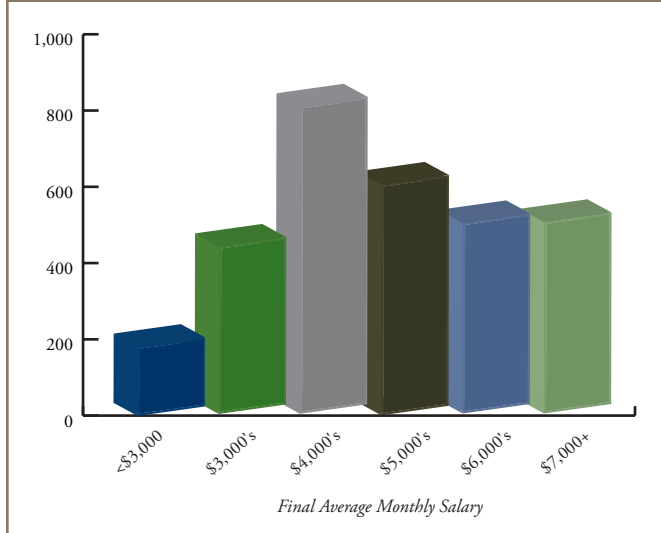
**2010-2011 PSRS New Service Retirees by Benefit Plan Option**



**2010-2011 PSRS New Service Retirees by Single Life Monthly Benefit Amount**



**2010-2011 PSRS New Service Retirees by Final Average Monthly Salary**



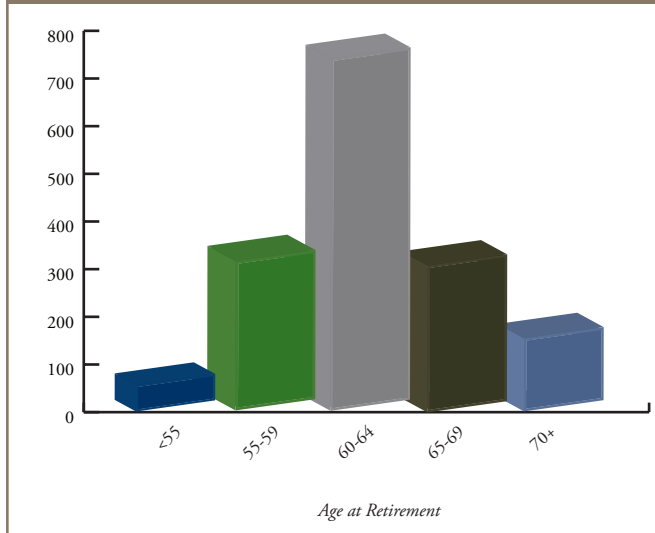


PEERS 2010-2011 New Service Retirees

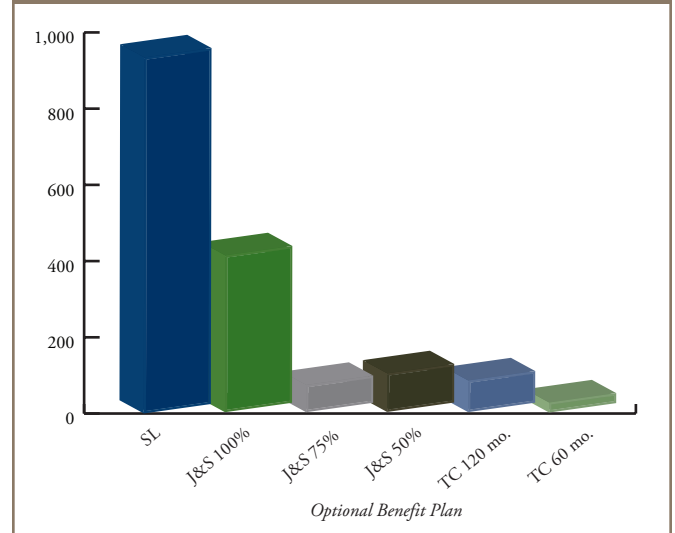
	Service Retirees	Disability Retirees	Beneficiaries
Retirees July 1, 2010	18,274	575	1,222
Added during the Year	1,656	72	114
Died during the Year	(570)	(29)	(67)
Other	(6)	(1)	(6)
Retirees June 30, 2011	19,354	617	1,263

Totals do not include 94 retirees and beneficiaries whose benefits were on hold at June 30, 2011.

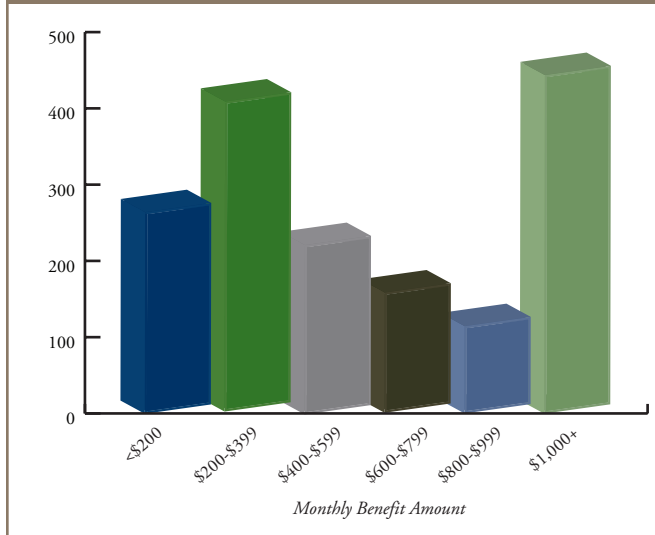
2010-2011 PEERS New Service Retirees by Age at Retirement



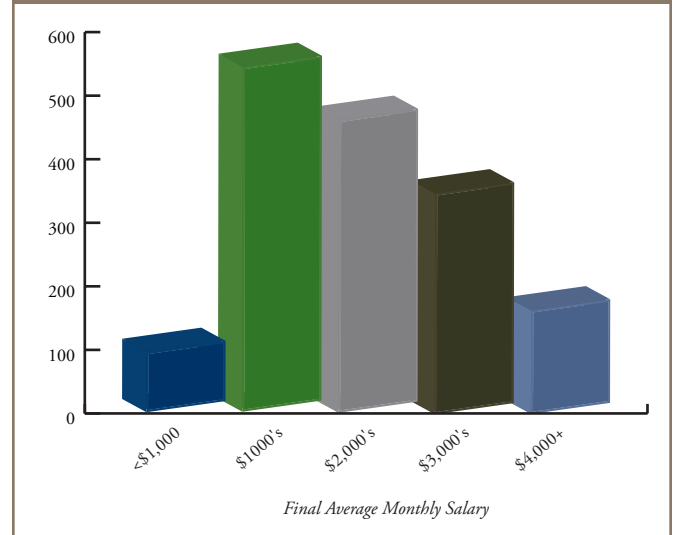
2010-2011 PEERS New Service Retirees by Benefit Plan Option



2010-2011 PEERS New Service Retirees by Single Life Monthly Benefit Amount



2010-2011 PEERS New Service Retirees by Final Average Monthly Salary



**PSRS Schedule of Average Benefit Payments to New Retirees**

	Years of Credit							
	5 - 9.9	10 - 14.9	15 - 19.9	20 - 24.9	25 - 29.9	30 - 34.9	35 - 39.9	40+
<b>2010-2011</b>								
Average monthly benefit	\$ 661	\$ 1,262	\$ 1,969	\$ 3,010	\$ 3,792	\$ 4,815	\$ 6,231	\$ 6,595
Average final average salary	\$ 4,074	\$ 4,298	\$ 4,754	\$ 5,366	\$ 5,642	\$ 5,974	\$ 6,662	\$ 6,595
Number of retirees	267	322	289	540	733	832	126	13
<b>2009-2010</b>								
Average monthly benefit	\$ 556	\$ 1,123	\$ 1,915	\$ 2,865	\$ 3,660	\$ 4,836	\$ 6,133	\$ 5,639
Average final average salary	\$ 3,396	\$ 3,840	\$ 4,566	\$ 5,110	\$ 5,469	\$ 6,007	\$ 6,559	\$ 5,678
Number of retirees	271	243	207	412	477	653	97	19
<b>2008-2009</b>								
Average monthly benefit	\$ 627	\$ 1,178	\$ 2,035	\$ 2,861	\$ 3,590	\$ 4,598	\$ 6,028	\$ 5,749
Average final average salary	\$ 3,901	\$ 4,057	\$ 4,801	\$ 5,136	\$ 5,343	\$ 5,697	\$ 6,436	\$ 5,749
Number of retirees	198	186	198	411	617	892	116	11
<b>2007-2008</b>								
Average monthly benefit	\$ 612	\$ 1,079	\$ 1,876	\$ 2,765	\$ 3,453	\$ 4,410	\$ 6,124	\$ 6,515
Average final average salary	\$ 3,741	\$ 3,792	\$ 4,548	\$ 4,935	\$ 5,159	\$ 5,494	\$ 6,607	\$ 6,515
Number of retirees	226	197	200	406	646	798	105	12
<b>2006-2007</b>								
Average monthly benefit	\$ 614	\$ 1,014	\$ 1,772	\$ 2,748	\$ 3,283	\$ 4,322	\$ 6,145	\$ 5,826
Average final average salary	\$ 3,848	\$ 3,499	\$ 4,319	\$ 4,889	\$ 4,934	\$ 5,380	\$ 6,576	\$ 5,826
Number of retirees	162	160	159	338	653	783	115	6
<b>2005-2006</b>								
Average monthly benefit	\$ 572	\$ 1,021	\$ 1,709	\$ 2,558	\$ 3,263	\$ 4,299	\$ 5,555	\$ 5,833
Average final average salary	\$ 3,659	\$ 3,628	\$ 4,214	\$ 4,580	\$ 4,854	\$ 5,346	\$ 5,985	\$ 5,833
Number of retirees	177	137	137	358	778	744	96	6
<b>2004-2005</b>								
Average monthly benefit	\$ 579	\$ 1,314	(1)	\$ 2,977	(2)	\$ 4,240	(3)	\$ 5,751
Average final average salary	\$ 3,630	\$ 3,783	(1)	\$ 4,652	(2)	\$ 5,216	(3)	\$ 5,751
Number of retirees	158	323	(1)	1,165	(2)	973	(3)	11
<b>2003-2004</b>								
Average monthly benefit	\$ 510	\$ 1,363	(1)	\$ 2,944	(2)	\$ 4,205	(3)	\$ 4,042
Average final average salary	\$ 3,243	\$ 3,849	(1)	\$ 4,582	(2)	\$ 5,155	(3)	\$ 4,042
Number of retirees	158	269	(1)	1,097	(2)	927	(3)	12
<b>2002-2003</b>								
Average monthly benefit	\$ 493	\$ 1,295	(1)	\$ 2,832	(2)	\$ 4,005	(3)	\$ 4,241
Average final average salary	\$ 3,210	\$ 3,591	(1)	\$ 4,418	(2)	\$ 4,936	(3)	\$ 4,241
Number of retirees	111	247	(1)	930	(2)	752	(3)	17
<b>2001-2002</b>								
Average monthly benefit	\$ 486	\$ 1,253	(1)	\$ 2,738	(2)	\$ 3,872	(3)	\$ 4,823
Average final average salary	\$ 3,276	\$ 3,637	(1)	\$ 4,248	(2)	\$ 4,824	(3)	\$ 4,823
Number of retirees	93	232	(1)	1,034	(2)	875	(3)	18

Prior year data is not available in five-year credit increments. Chart will be updated as data is available.

- (1) Column to the left covers those with 10 to 19.9 years of credit.
- (2) Column to the left covers those with 20 to 29.9 years of credit.
- (3) Column to the left covers those with 30 to 39.9 years of credit.

PEERS Schedule of Average Benefit Payments to New Retirees

	Years of Credit					
	5 - 9.9	10 - 14.9	15 - 19.9	20 - 24.9	25 - 29.9	30+
<b>2010-2011</b>						
Average monthly benefit	\$ 221	\$ 410	\$ 707	\$ 1,052	\$ 1,389	\$ 1,947
Average final average salary	\$ 1,965	\$ 2,176	\$ 2,628	\$ 2,920	\$ 3,195	\$ 3,611
Number of retirees	487	345	231	244	185	164
<b>2009-2010</b>						
Average monthly benefit	\$ 196	\$ 384	\$ 635	\$ 979	\$ 1,330	\$ 1,885
Average final average salary	\$ 1,769	\$ 2,034	\$ 2,339	\$ 2,723	\$ 3,060	\$ 3,582
Number of retirees	503	316	162	180	122	117
<b>2008-2009</b>						
Average monthly benefit	\$ 206	\$ 374	\$ 637	\$ 1,021	\$ 1,365	\$ 1,727
Average final average salary	\$ 1,821	\$ 2,011	\$ 2,349	\$ 2,847	\$ 3,104	\$ 3,240
Number of retirees	417	264	152	216	164	112
<b>2007-2008</b>						
Average monthly benefit	\$ 187	\$ 382	\$ 655	\$ 966	\$ 1,274	\$ 1,605
Average final average salary	\$ 1,741	\$ 2,070	\$ 2,451	\$ 2,724	\$ 2,930	\$ 2,969
Number of retirees	363	262	142	229	155	94
<b>2006-2007</b>						
Average monthly benefit	\$ 174	\$ 363	\$ 637	\$ 861	\$ 1,240	\$ 1,611
Average final average salary	\$ 1,607	\$ 1,918	\$ 2,368	\$ 2,423	\$ 2,838	\$ 3,038
Number of retirees	370	214	166	224	158	88
<b>2005-2006</b>						
Average monthly benefit	\$ 178	\$ 370	\$ 586	\$ 822	\$ 1,111	\$ 1,451
Average final average salary	\$ 1,611	\$ 1,971	\$ 2,134	\$ 2,306	\$ 2,564	\$ 2,708
Number of retirees	310	184	165	177	156	77
<b>2004-2005</b>						
Average monthly benefit	\$ 159	\$ 401	(1)	\$ 952	(2)	\$ 1,468
Average final average salary	\$ 1,454	\$ 1,788	(1)	\$ 2,427	(2)	\$ 2,771
Number of retirees	306	366	(1)	322	(2)	97
<b>2003-2004</b>						
Average monthly benefit	\$ 167	\$ 402	(1)	\$ 906	(2)	\$ 1,250
Average final average salary	\$ 1,519	\$ 1,737	(1)	\$ 2,305	(2)	\$ 2,397
Number of retirees	222	338	(1)	306	(2)	71
<b>2002-2003</b>						
Average monthly benefit	\$ 167	\$ 373	(1)	\$ 836	(2)	\$ 1,335
Average final average salary	\$ 1,519	\$ 1,644	(1)	\$ 2,115	(2)	\$ 2,530
Number of retirees	222	324	(1)	335	(2)	58
<b>2001-2002</b>						
Average monthly benefit	\$ 147	\$ 345	(1)	\$ 827	(2)	\$ 1,150
Average final average salary	\$ 1,382	\$ 1,645	(1)	\$ 2,102	(2)	\$ 2,300
Number of retirees	230	371	(1)	354	(2)	84

Prior year data is not available in five-year credit increments. Chart will be updated as data is available.

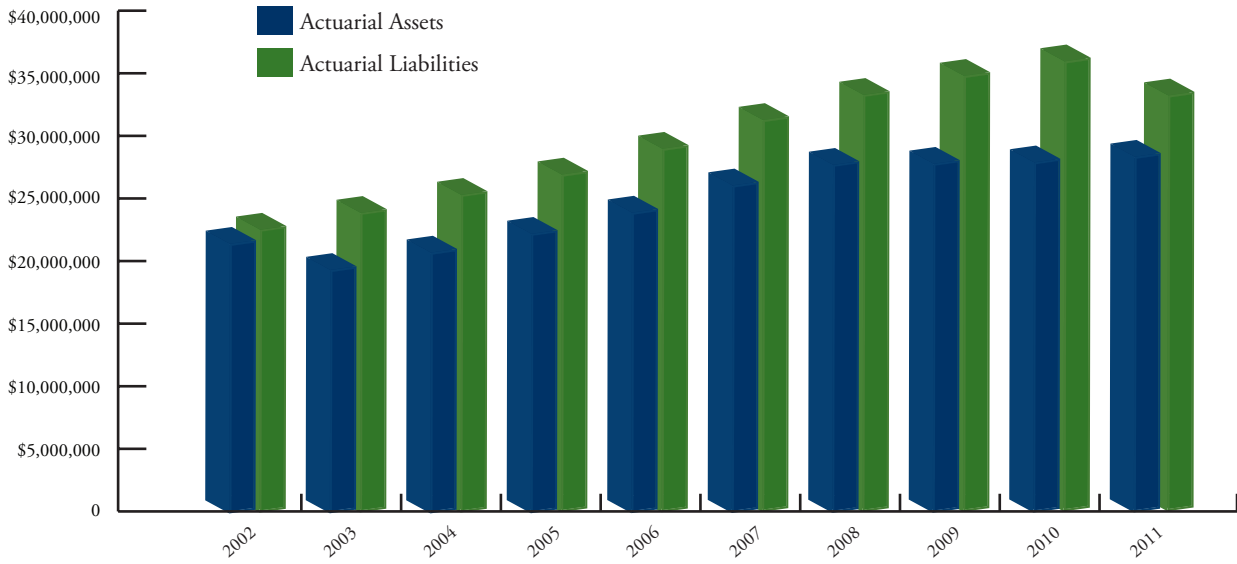
(1) Column to the left covers those with 10 to 19.9 years of credit.

(2) Column to the left covers those with 20 to 29.9 years of credit.

Comparisons of Actuarial Assets and Total Actuarial Liabilities

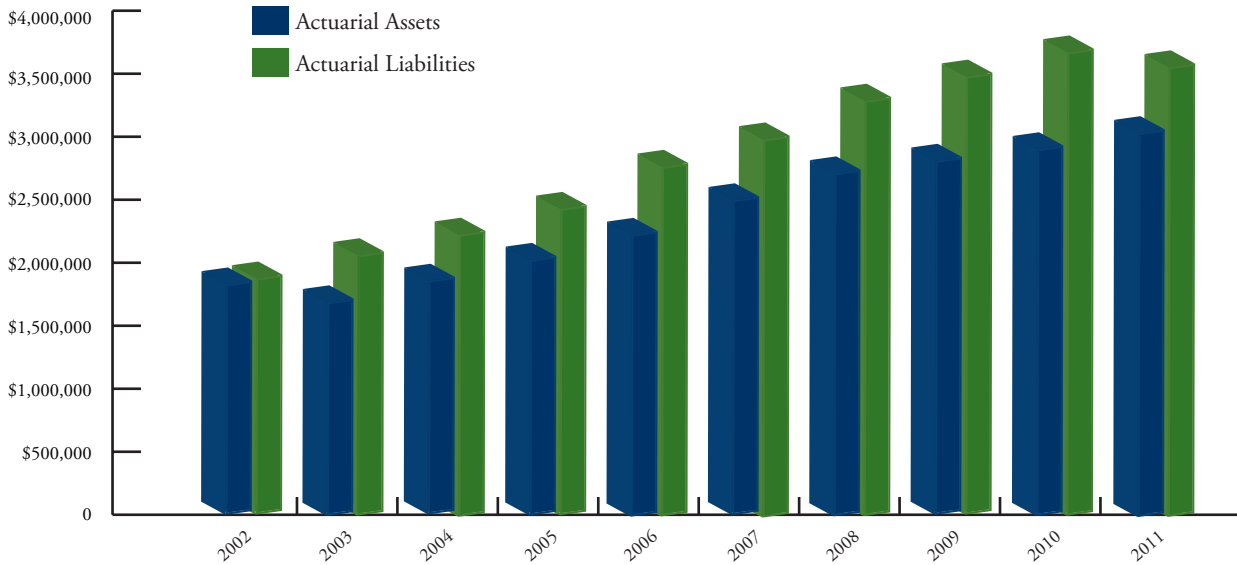
**PSRS**

*Dollar Amounts in Thousands*



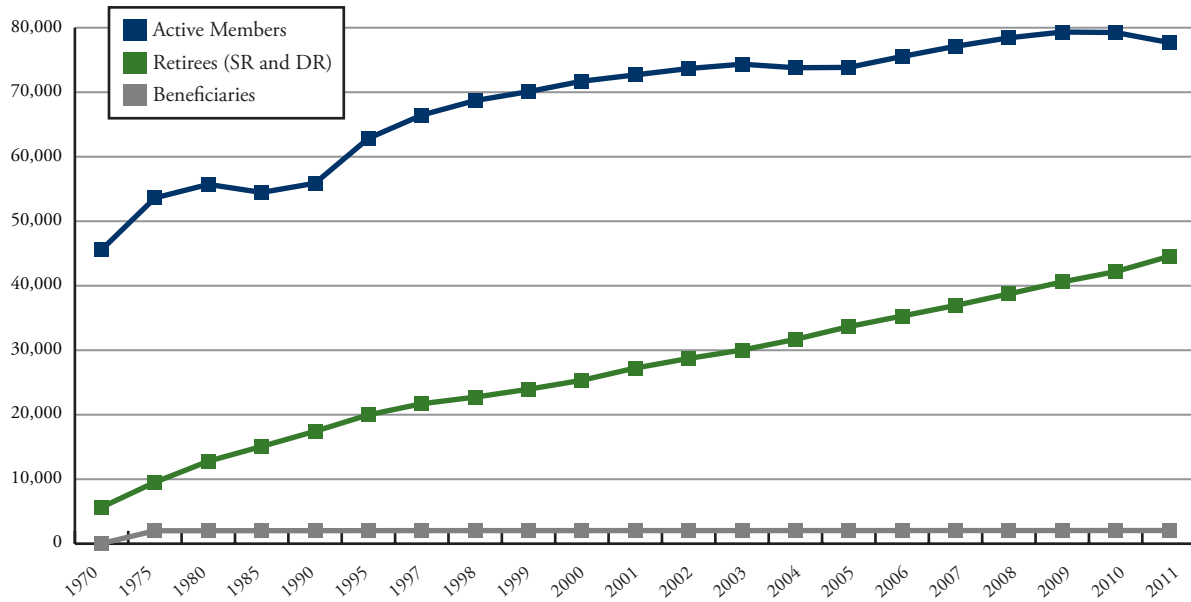
**PEERS**

*Dollar Amounts in Thousands*

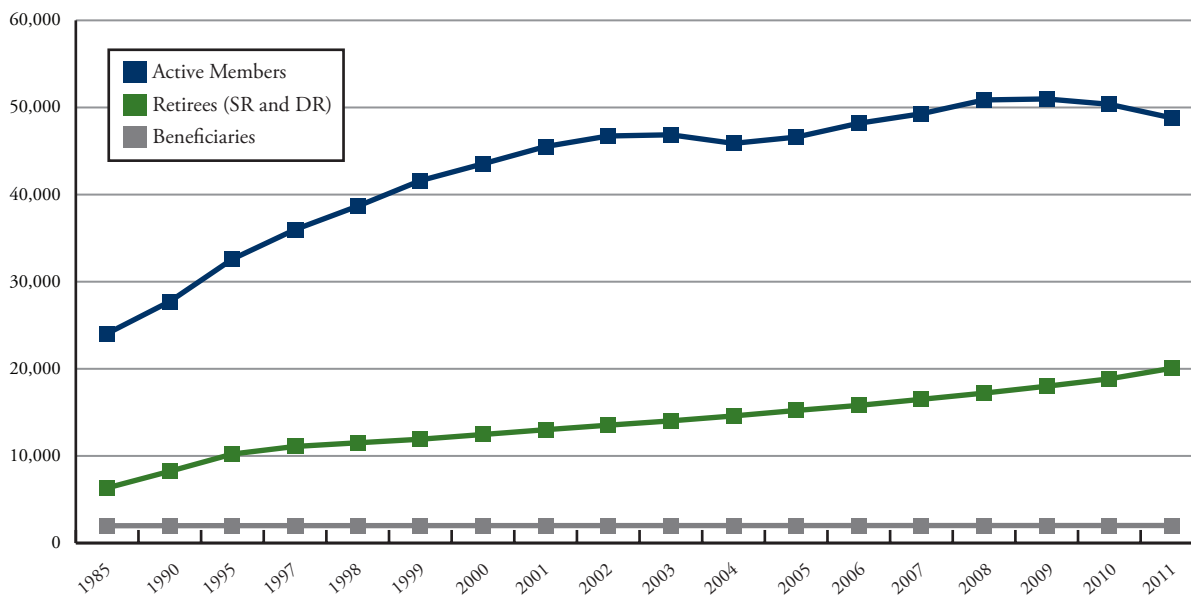


Growth in Membership

PSRS



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**PSRS Schedule of Covered Employees in the Top 10 Employers for the 10 Years Ended June 30, 2011**

<b>Employer</b>	<b>2011</b>		<b>2010</b>	
	<b>Covered Employees</b>	<b>Percentage of Total</b>	<b>Covered Employees</b>	<b>Percentage of Total</b>
Special School District - St. Louis	3,020	4%	3,021	4%
Springfield R-XII Schools	2,116	3%	2,132	3%
Rockwood R-VI Schools	1,936	2%	1,990	2%
Parkway C-2 Schools	1,789	2%	1,745	2%
North Kansas City Schools	1,663	2%	1,630	2%
Columbia Public Schools	1,592	2%	1,612	2%
Francis Howell R-III Schools	1,559	2%	1,573	2%
Ft. Zumwalt R-II Schools	1,525	2%	1,493	2%
Hazelwood R-I Schools	1,510	2%	1,549	2%
Lee's Summit R-VII Schools	1,412	2%	1,435	2%
All Others	62,525	77%	63,994	77%
Total - 538 Employers during 2011 and 539 during 2010	80,647	100%	82,174	100%

<b>Employer</b>	<b>2009</b>		<b>2008</b>	
	<b>Covered Employees</b>	<b>Percentage of Total</b>	<b>Covered Employees</b>	<b>Percentage of Total</b>
Special School District - St. Louis	2,931	4%	2,913	4%
Springfield R-XII Schools	2,089	3%	2,037	3%
Rockwood R-VI Schools	1,893	2%	1,773	2%
Parkway C-2 Schools	1,656	2%	1,589	2%
North Kansas City Schools	1,497	2%	1,517	2%
Columbia Public Schools	1,594	2%	1,626	2%
Hazelwood R-I Schools	1,578	2%	1,639	2%
Francis Howell R-III Schools	1,462	2%	1,468	2%
Ft. Zumwalt R-II Schools	1,441	2%	1,395	2%
Lee's Summit R-VII Schools	1,358	2%	1,337	2%
All Others	63,490	77%	62,964	77%
Total - 541 Employers during 2009 and 543 during 2008	80,989	100%	80,258	100%

<b>Employer</b>	<b>2007</b>		<b>2006</b>	
	<b>Covered Employees</b>	<b>Percentage of Total</b>	<b>Covered Employees</b>	<b>Percentage of Total</b>
Special School District - St. Louis	2,861	4%	2,809	4%
Springfield R-XII Schools	2,031	3%	1,983	3%
Rockwood R-VI Schools	1,751	2%	1,724	2%
Parkway C-2 Schools	1,520	2%	1,522	2%
North Kansas City Schools	1,483	2%	1,450	2%
Columbia Public Schools	1,560	2%	1,533	2%
Hazelwood R-I Schools	1,481	2%	1,461	2%
Francis Howell R-III Schools	1,459	2%	1,444	2%
Ft. Zumwalt R-II Schools	1,351	2%	1,340	2%
Lee's Summit R-VII Schools	1,285	2%	1,262	2%
All Others	61,939	77%	60,766	77%
Total - 544 Employers during 2007 and 545 during 2006	78,721	100%	77,294	100%

**PSRS Schedule of Covered Employees in the Top 10 Employers for the 10 Years Ended June 30, 2011 (continued)**

<b>Employer</b>	<b>2005</b>		<b>2004</b>	
	<b>Covered Employees</b>	<b>Percentage of Total</b>	<b>Covered Employees</b>	<b>Percentage of Total</b>
Special School District - St. Louis	2,771	4%	2,799	4%
Springfield R-XII Schools	1,914	3%	1,902	2%
Rockwood R-VI Schools	1,690	2%	1,768	2%
Parkway C-2 Schools	1,575	2%	1,700	2%
North Kansas City Schools	1,430	2%	1,494	2%
Columbia Public Schools	1,490	2%	1,500	2%
Hazelwood R-I Schools	1,486	2%	1,451	2%
Francis Howell R-III Schools	1,397	2%	1,464	2%
Ft. Zumwalt R-II Schools	1,270	2%	1,259	2%
Lee's Summit R-VII Schools	1,179	2%	1,178	2%
All Others	59,427	77%	60,407	78%
<b>Total - 545 Employers</b>	<b>75,629</b>	<b>100%</b>	<b>76,922</b>	<b>100%</b>

<b>Employer</b>	<b>2003</b>		<b>2002</b>	
	<b>Covered Employees</b>	<b>Percentage of Total</b>	<b>Covered Employees</b>	<b>Percentage of Total</b>
Special School District - St. Louis	2,647	3%	2,468	3%
Springfield R-XII Schools	1,957	3%	1,980	3%
Rockwood R-VI Schools	1,679	2%	1,564	2%
Parkway C-2 Schools	1,706	2%	1,832	2%
North Kansas City Schools	1,489	2%	1,436	2%
Columbia Public Schools	1,510	2%	1,479	2%
Hazelwood R-I Schools	1,536	2%	1,474	2%
Francis Howell R-III Schools	1,461	2%	1,419	2%
Ft. Zumwalt R-II Schools	1,264	2%	1,194	2%
Lee's Summit R-VII Schools	1,186	2%	1,084	1%
All Others	60,817	78%	59,663	79%
<b>Total - 545 Employers</b>	<b>77,252</b>	<b>100%</b>	<b>75,593</b>	<b>100%</b>

**PEERS Schedule of Covered Employees in the Top 10 Employers for the 10 Years Ended June 30, 2011**

<b>Employer</b>	<b>2011</b>		<b>2010</b>	
	<b>Covered Employees</b>	<b>Percentage of Total</b>	<b>Covered Employees</b>	<b>Percentage of Total</b>
Special School District - St. Louis	2,532	5%	2,584	5%
Springfield R-XII Schools	1,502	3%	1,473	3%
Rockwood R-VI Schools	1,206	2%	1,251	2%
North Kansas City Schools	1,203	2%	1,229	2%
Lee's Summit R-VII Schools	1,174	2%	1,198	2%
Ft. Zumwalt R-II Schools	1,128	2%	1,131	2%
Parkway C-2 Schools	1,106	2%	1,091	2%
Independence Public Schools	1,082	2%	1,149	2%
Hazelwood R-I Schools	977	2%	1,015	2%
Columbia Public Schools	906	2%	932	2%
All Others	38,146	76%	39,295	76%
Total - 534 Employers during 2011 and 535 during 2010	50,962	100%	52,348	100%

<b>Employer</b>	<b>2009</b>		<b>2008</b>	
	<b>Covered Employees</b>	<b>Percentage of Total</b>	<b>Covered Employees</b>	<b>Percentage of Total</b>
Special School District - St. Louis	2,685	5%	2,619	5%
Springfield R-XII Schools	1,463	3%	1,464	3%
Rockwood R-VI Schools	1,248	2%	1,241	2%
North Kansas City Schools	1,266	2%	1,213	2%
Lee's Summit R-VII Schools	1,203	2%	1,203	2%
Ft. Zumwalt R-II Schools	1,129	2%	1,131	2%
Parkway C-2 Schools	1,102	2%	1,106	2%
Independence Public Schools	1,167	2%	1,058	2%
Hazelwood R-I Schools	995	2%	1,017	2%
Columbia Public Schools	950	2%	1,026	2%
All Others	39,754	76%	39,715	76%
Total - 535 Employers	52,962	100%	52,793	100%

<b>Employer</b>	<b>2007</b>		<b>2006</b>	
	<b>Covered Employees</b>	<b>Percentage of Total</b>	<b>Covered Employees</b>	<b>Percentage of Total</b>
Special School District - St. Louis	2,514	5%	2,483	5%
Springfield R-XII Schools	1,418	3%	1,374	3%
Rockwood R-VI Schools	1,200	2%	1,177	2%
North Kansas City Schools	1,158	2%	1,144	2%
Lee's Summit R-VII Schools	1,167	2%	1,138	2%
Ft. Zumwalt R-II Schools	1,051	2%	1,023	2%
Parkway C-2 Schools	1,101	2%	1,120	2%
Independence Public Schools	978	2%	920	2%
Hazelwood R-I Schools	931	2%	914	2%
Columbia Public Schools	1,008	2%	992	2%
All Others	38,903	76%	37,874	76%
Total - 536 Employers	51,429	100%	50,159	100%



**PEERS Schedule of Covered Employees in the Top 10 Employers for the 10 Years Ended June 30, 2011 (continued)**

<b>Employer</b>	<b>2005</b>		<b>2004</b>	
	<b>Covered Employees</b>	<b>Percentage of Total</b>	<b>Covered Employees</b>	<b>Percentage of Total</b>
Special School District - St. Louis	2,467	5%	2,129	4%
Springfield R-XII Schools	1,328	3%	1,333	3%
Rockwood R-VI Schools	1,213	2%	1,230	3%
North Kansas City Schools	1,117	2%	1,132	2%
Lee's Summit R-VII Schools	1,072	2%	984	2%
Ft. Zumwalt R-II Schools	968	2%	952	2%
Parkway C-2 Schools	1,070	2%	1,145	2%
Independence Public Schools	910	2%	939	2%
Hazelwood R-I Schools	912	2%	907	2%
Columbia Public Schools	957	2%	942	2%
All Others	36,634	76%	36,473	76%
<b>Total - 536 Employers</b>	<b>48,648</b>	<b>100%</b>	<b>48,166</b>	<b>100%</b>

<b>Employer</b>	<b>2003</b>		<b>2002</b>	
	<b>Covered Employees</b>	<b>Percentage of Total</b>	<b>Covered Employees</b>	<b>Percentage of Total</b>
Special School District - St. Louis	2,044	4%	1,833	4%
Springfield R-XII Schools	1,326	3%	1,407	3%
Rockwood R-VI Schools	1,244	3%	1,148	2%
North Kansas City Schools	1,163	2%	1,081	2%
Lee's Summit R-VII Schools	983	2%	933	2%
Ft. Zumwalt R-II Schools	955	2%	668	1%
Parkway C-2 Schools	1,199	2%	1,278	3%
Independence Public Schools	899	2%	1,062	2%
Hazelwood R-I Schools	963	2%	970	2%
Columbia Public Schools	954	2%	983	2%
All Others	37,371	76%	36,399	77%
<b>Total - 536 Employers</b>	<b>49,101</b>	<b>100%</b>	<b>47,762</b>	<b>100%</b>

PO Box 268  
3210 W. Truman Blvd.  
Jefferson City, MO 65102-0268  
(573) 634-5290 or (800) 392-6848  
Email: [psrspeers@psrspeers.org](mailto:psrspeers@psrspeers.org)  
Website: [www.psr-peers.org](http://www.psr-peers.org)



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