

AGENDA
BOARD OF TRUSTEES
THE PUBLIC SCHOOL RETIREMENT SYSTEM OF MISSOURI
AND
THE PUBLIC EDUCATION EMPLOYEE RETIREMENT SYSTEM OF MISSOURI
April 10, 2017

BUDGET AND AUDIT COMMITTEE - 8:30 a.m.

- * A. Approval of Minutes of October 24, 2016
- B. Preliminary 2017-18 Budget Discussions
- * C. External Auditor RFP Review
- D. Public Comment

(break)

I. SYSTEM OPERATIONS -10:00 a.m.

- * A. Approval of Minutes of February 13, 2017 Meeting
- B. Order of Business
- * C. Election of Chair and Vice Chair
- * D. Set Interest Credit Rate
- * E. Set Interest Purchase Rate
- F. Other

II. INVESTMENTS - 10:15 a.m.

- A. Ongoing Investment Activity
- B. U.S. Equity Program Review
- C. Private Equity Annual Review

(break)

III. MANAGEMENT REPORT - 11:45 a.m.

- * A. Selection of External Auditor
- B. Legislative Update
- C. CPI Update
- D. Public Comment
- E. Other

(lunch)

IV. CLOSED SESSION - 1:00 p.m.

- * A. Approval of Minutes of February 13, 2017 Meeting
- B. Legal Report
- C. Security Update
- D. Personnel Review
- ** E. Executive Director Evaluation
- ** F. Executive Director Compensation Review
- ** G. Board Self-Evaluation

V. ADJOURNMENT - 2:30 p.m.

**Action Items*

***Board Only*



PUBLIC SCHOOL & EDUCATION EMPLOYEE
RETIREMENT SYSTEMS OF MISSOURI

M. Steve Yoakum
Executive Director
Ext. 1099

Deard Snider
Assistant Executive
Director, Operations
Ext. 1041

Alan Thompson
General Counsel
Ext. 1097

Nicole Hamler
Director of
Administrative
Planning and Design
Ext. 1095

April 3, 2017

NEWS RELEASE

The Budget and Audit Committee of the Board of Trustees of the Public School and Education Employee Retirement Systems of Missouri will meet on April 10, 2017, at the retirement system offices, 3210 W. Truman Boulevard, Jefferson City, Missouri. The meeting will begin at 8:30 a.m. and will include reports from staff.

The Board of Trustees will meet in regular session beginning at 10:00 a.m. The meeting will include reports from the management and investment staff. A closed session to consider legal and personnel matters under sections 610.021 (1), (3), (13), (14), (21) and 169.020.17, RSMo is scheduled for 1:00 p.m.

Board Members are: Dr. Aaron Zalis, Chair, Rolla; Mr. Jason Hoffman, Vice Chair, Columbia; Ms. Yvonne Heath, Bois D'Arc; Mr. Scott Hunt, Manchester; and Mr. Jason Steliga, Kansas City