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WORKING AFTER RETIREMENT RECORD FOR EMPLOYERS

For PSRS Retirees Working in Positions with Limits on Hours and Salary

Retiree Name: _____ **Member ID:** _____
Retirement Date: _____ **Account ID:** _____
Employer Name: _____ **School Year:** _____
Hour Limit: _____ **Salary Limit:** _____

Instructions:

1. Indicate the hours worked in the appropriate section (Section A or Section B), and provide the grand total in Section C.
2. If the space provided here is not sufficient, include a signed and dated attachment.
3. Please contact Employer Services when either working after retirement limit is exceeded, or if you have any questions.
4. Please retain this record. PSRS may request your record of employment to determine the retiree's continued eligibility to receive retirement benefits.

Section A: Work Paid by the Clock Hour

Month	Hours Worked	Salary Earned	Month	Hours Worked	Salary Earned
July			January		
August			February		
September			March		
October			April		
November			May		
December			June		

Total Hours: _____ **Total Salary:** _____

Section B: Work Paid by the Credit Hour Teaching at Covered Two-Year Colleges

Public Two-Year Colleges: If a retiree teaches a course during summer semester/session, the retiree and you, as the employer, must report and track the hours and salary for that class in the month/school year the course begins. Therefore, if the course begins in June 2024, you must report in the 2023-2024 year. If it begins in July 2024, report it in the 2024-2025 school year. For dual credit courses, use the conversion below to report clock hours worked for both the public two-year college and the high school offering credit for the class.

Semester/Session	Credit Hours	X 30 =	Clock Hours Worked	Salary Earned

Total Hours: _____ **Total Salary:** _____

Section C: Grand Total of All Clock Hours and Salary for the School Year

Grand Total Hours: _____ **Grand Total Salary:** _____



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PRO-RATED HOURS AND SALARY LIMITS DURING FIRST SCHOOL YEAR AFTER RETIREMENT For PSRS Retirees Working in Positions with Limits on Hours and Salary

If a retiree retires in any month other than July, the 550-hour and 50% of salary limits are applied on a pro-rated basis for the rest of that school year. For example, if retirement is effective January 1, employment with PSRS-covered employers may begin on February 1, but is limited to 275 hours and 25% of salary through June 30. The pro-rated limits apply only during the year of retirement. When the new school year begins July 1, the limits are then increased to the full 550 hours and 50% of salary limits.

The **working after retirement hourly and salary limits** are applied on a pro-rated basis as shown below during the school year in which retirement is effective.

EFFECTIVE RETIREMENT DATE	MAXIMUM HOURS ALLOWED FOR SCHOOL YEAR	MAXIMUM PERCENTAGE OF FULL TIME SALARY ALLOWED FOR SCHOOL YEAR
July 1	550	50%
August 1	504	46%
September 1	458	42%
October 1	413	38%
November 1	367	33%
December 1	321	29%
January 1	275	25%
February 1	229	21%
March 1	183	17%
April 1	138	13%
May 1	92	8%
June 1	0	0%

Working after retirement limitations and requirements are defined in Missouri law and Code of State Regulations. Retirees who exceed a limit must repay to PSRS the amount earned in excess of the limit, or the entire amount of their monthly benefit for any month during which the limit was exceeded, *whichever is less*.